

## Holiday Inn Denton Budget (2010)

ACCOUNT NAME	Oct-10	Nov-10	Dec-10	2010 Total
	Bdgt	Bdgt	Bdgt	Bdgt
Rooms Available	4,743	4,590	4,743	14,076
Rooms Occupied	2,573	2,504	2,301	7,378
Average Rate	\$93.00	\$93.75	\$90.26	\$92.40
Occupancy %	54.25%	54.55%	48.51%	52.42%

<b>Rooms Revenue</b>	\$239,289	\$234,750	\$207,688	\$681,727
Salaries & Wages	\$28,303	\$28,521	\$26,208	\$83,032
Salaries & Wages POR	\$11.00	\$11.39	\$11.39	\$11.25
Tax, Ben. Other	\$6,255	\$7,158	\$6,578	\$19,991
Tax, Ben. Other POR	\$2.43	\$2.86	\$2.86	\$2.71
Other Expenses	\$16,324	\$18,505	\$17,004	\$51,833
Other Expenses POR	\$6.34	\$7.39	\$7.39	\$7.03
Department Profit	\$188,407	\$180,567	\$157,897	\$526,871
Dept. Profit POR	\$73.22	\$72.11	\$68.62	\$71.41

Restaurant Revenues	\$15,438	\$18,254	\$16,774	\$50,466
Banquet Food Revenue	\$15,000	\$18,616	\$20,678	\$54,294
Total Food Revenues	\$30,438	\$36,870	\$37,452	\$104,760
Other F&B Revenue	\$2,500	\$4,350	\$4,562	\$11,412
<b>Net Food Revenue</b>	\$32,938	\$41,220	\$42,014	\$116,172
Net Food Rev POR	\$12.80	\$16.46	\$18.26	\$15.75
Total Covers				
Covers POR	0.0	0.0	0.0	0.0
Food Cost	\$10,045	\$11,798	\$11,985	\$33,828
Sundry Cost				
Salaries & Wages	\$11,966	\$14,427	\$14,705	\$41,098
Tax, Ben. Other	\$3,147	\$6,059	\$6,176	\$15,382
Other Expenses	\$3,146	\$6,716	\$6,709	\$16,571
Department Profit	\$4,635	\$2,219	\$2,439	\$9,294
Restaurant Beverage				
Lounge Beverage	\$625	\$9,540	\$8,767	\$18,932
Banquet Beverage	\$625	\$901	\$828	\$2,355
<b>Total Revenues</b>	\$1,250	\$10,442	\$9,595	\$21,287
Beverage Rev POR	\$0.49	\$4.17	\$4.17	\$2.89
Beverage Cost	\$150	\$2,610	\$2,399	\$5,159
Salaries & Wages	\$118	\$1,878	\$1,726	\$3,722
Tax, Ben. Other	\$31	\$789	\$725	\$1,545
Other Expenses	\$525	\$1,292	\$1,290	\$3,107
Department Profit	\$426	\$3,873	\$3,456	\$7,754

Month of:	<b>Oct-10</b>	<b>Nov-10</b>	<b>Dec-10</b>	<b>2010 Total</b>
	<b>Bdgt</b>	<b>Bdgt</b>	<b>Bdgt</b>	<b>Bdgt</b>
Telephone Revenues	\$291	\$338	\$311	\$939
Phone Rev.     POR	\$0.11	\$0.14	\$0.14	\$0.13
Telephone Cost	\$1,673	\$1,673	\$1,673	\$5,019
Salaries & Wages				
Tax, Ben. Other				
Other Expenses				
Department Profit	-\$1,382	-\$1,335	-\$1,362	-\$4,080

Other Income	\$6,433	\$5,784	\$5,315	\$17,532
Partnership Contribution	\$0	\$0	\$0	\$0
Other Cost	\$2,573	\$2,892	\$2,658	\$8,123
Department Profit	\$3,860	\$2,892	\$2,658	\$9,409

NET REVENUES	\$280,200	\$292,534	\$264,924	\$837,658
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TOTAL EXPENSES	\$84,255	\$104,318	\$99,836	\$288,409
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GROSS OPER. INCOME	\$195,945	\$188,216	\$165,088	\$549,249
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A&G Salaries & Wages	\$12,475	\$12,475	\$12,475	\$37,425
A&G Tax, Ben. & Other	\$3,368	\$3,368	\$3,368	\$10,105
A&G Other Expenses	\$14,206	\$17,552	\$15,895	\$47,654
Department Total	\$30,049	\$33,395	\$31,739	\$95,183

A&BP Salaries & Wages	\$8,445	\$8,125	\$8,125	\$24,695
A&BP Tax, Ben. & Other	\$2,086	\$3,006	\$3,006	\$8,098
A&BP Other Expenses	\$9,751	\$8,776	\$7,948	\$26,475
Department Total	\$20,282	\$19,907	\$19,079	\$59,268

Total Energy	\$12,222	\$12,194	\$11,206	\$35,622
Total Energy     PAR	\$2.58	\$2.66	\$2.36	\$2.53
Total Energy     POR	\$4.75	\$4.87	\$4.87	\$4.83

M&R Salaries & Wages	\$7,894	\$7,894	\$7,894	\$23,682
M&R Tax, Ben. & Other	\$2,005	\$2,076	\$2,076	\$6,157
M&R Other Expenses	\$7,313	\$8,088	\$7,432	\$22,833
Department Total	\$17,212	\$18,058	\$17,402	\$52,673

Franchise Fees	\$17,995	\$17,653	\$15,618	\$51,266
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Management Fees	\$8,406	\$8,776	\$7,948	\$25,130
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<b>Total Gen. &amp; Unapp</b>	\$106,166	\$109,984	\$102,992	\$319,142
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Month of:

Gross Oper. Profit

GOP                      POR

Oct-10	Nov-10	Dec-10	2010 Total
Bdgt	Bdgt	Bdgt	Bdgt
\$89,779	\$78,232	\$62,096	\$230,107
\$34.89	\$31.24	\$26.99	\$31.19

Capital Leases

Tax/Tax Reimbursement

Insurance

FF&E

Asset Mgmt Fees

Attorney Fees

Accounting Fees

Total Fixed Cost

\$4,497	\$4,497	\$4,497	\$13,491
\$0	\$18,633	\$18,633	\$37,266
\$0	\$3,417	\$3,417	\$6,834
\$0	\$0	\$0	\$0
\$3,000	\$3,000	\$3,000	\$9,000
\$100,000	\$0	\$0	\$100,000
\$0	\$0	\$0	\$0
\$107,497	\$26,130	\$26,130	\$159,757

Net Before Debt

-\$17,718	\$52,102	\$35,966	\$70,350
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Debt Service

\$0	\$0	\$0	\$0

Net Before Unsecured

-\$17,718	\$52,102	\$35,966	\$70,350

Unsecured Plan Dist

IHG Cure

Additional Cure

Insider Plan Dist

Denton Occ Tax - Priority

Initial Cash on Hand

\$0	\$0	\$60,000	\$60,000
\$86,097	\$0	\$0	\$86,097
\$20,403	\$0	\$0	\$20,403
\$0	\$0	\$0	\$0
\$19,140	\$0	\$0	\$19,140
-\$120,000	\$0	\$0	-\$120,000

Net After Unsecured

-\$4,218	\$52,102	-\$24,034	\$23,850
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## Holiday Inn Denton Budget (2011)

### ACCOUNT NAME

	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	2011 Total
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Rooms Available	4,743	4,284	4,743	4,590	4,743	4,590	4,743	4,743	4,590	4,743	4,590	4,743	55,845
Rooms Occupied	2,296	2,150	2,450	3,000	2,500	2,600	3,000	3,348	3,116	2,830	2,754	2,531	32,577
Average Rate	\$97.00	\$98.00	\$97.00	\$104.00	\$99.00	\$99.00	\$99.00	\$98.44	\$101.65	\$99.51	\$100.31	\$96.58	\$99.27
Occupancy %	48.41%	50.19%	51.66%	65.36%	52.71%	56.64%	63.25%	70.60%	67.89%	59.67%	60.01%	53.36%	58.33%

<b>Rooms Revenue</b>	\$222,712	\$210,700	\$237,650	\$312,000	\$247,500	\$257,400	\$297,000	\$329,616	\$316,772	\$281,643	\$276,301	\$244,449	\$3,233,743
Salaries & Wages	\$26,151	\$24,489	\$27,906	\$34,170	\$28,475	\$29,614	\$34,170	\$38,138	\$35,495	\$32,237	\$31,373	\$28,829	\$371,046
Salaries & Wages POR	\$11.39	\$11.39	\$11.39	\$11.39	\$11.39	\$11.39	\$11.39	\$11.39	\$11.39	\$11.39	\$11.39	\$11.39	\$11.39
Tax, Ben. Other	\$6,564	\$6,146	\$7,004	\$8,576	\$7,147	\$7,433	\$8,576	\$9,572	\$8,909	\$8,091	\$7,874	\$7,236	\$93,129
Tax, Ben. Other POR	\$2.86	\$2.86	\$2.86	\$2.86	\$2.86	\$2.86	\$2.86	\$2.86	\$2.86	\$2.86	\$2.86	\$2.86	\$2.86
Other Expenses	\$16,967	\$15,889	\$18,106	\$22,170	\$18,475	\$19,214	\$22,170	\$24,745	\$23,029	\$20,916	\$20,355	\$18,705	\$240,740
Other Expenses POR	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39
Department Profit	\$173,029	\$164,177	\$184,635	\$247,084	\$193,403	\$201,139	\$232,084	\$257,161	\$249,339	\$220,399	\$216,699	\$189,679	\$2,528,828
Dept. Profit POR	\$75.36	\$76.36	\$75.36	\$82.36	\$77.36	\$77.36	\$77.36	\$76.80	\$80.01	\$77.87	\$78.67	\$74.94	\$77.63

Restaurant Revenues	\$16,738	\$15,674	\$17,861	\$21,870	\$18,225	\$18,954	\$21,870	\$24,410	\$22,718	\$20,633	\$20,080	\$18,452	\$237,483
Banquet Food Revenue	\$15,475	\$14,491	\$16,513	\$20,220	\$16,850	\$17,524	\$20,220	\$22,568	\$21,004	\$19,076	\$18,565	\$17,060	\$219,566
Total Food Revenues	\$32,213	\$30,165	\$34,374	\$42,090	\$35,075	\$36,478	\$42,090	\$46,978	\$43,722	\$39,709	\$38,644	\$35,511	\$457,048
Other F&B Revenue	\$2,778	\$2,602	\$2,965	\$3,630	\$3,025	\$3,146	\$3,630	\$4,052	\$3,771	\$3,425	\$3,333	\$3,063	\$39,418
<b>Net Food Revenue</b>	\$34,991	\$32,766	\$37,338	\$45,720	\$38,100	\$39,624	\$45,720	\$51,030	\$47,492	\$43,134	\$41,977	\$38,574	\$496,466
Net Food Rev POR	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24
Total Covers													
Covers POR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Food Cost	\$10,308	\$9,653	\$11,000	\$13,469	\$11,224	\$11,673	\$13,469	\$15,033	\$13,991	\$12,707	\$12,366	\$11,364	\$146,255
Sundry Cost													
Salaries & Wages	\$12,247	\$11,468	\$13,068	\$16,002	\$13,335	\$13,868	\$16,002	\$17,860	\$16,622	\$15,097	\$14,692	\$13,501	\$173,763
Tax, Ben. Other	\$3,429	\$3,211	\$3,659	\$4,481	\$3,734	\$3,883	\$4,481	\$5,001	\$4,654	\$4,227	\$4,114	\$3,780	\$48,654
Other Expenses	\$5,793	\$5,425	\$6,182	\$7,570	\$6,308	\$6,561	\$7,570	\$8,449	\$7,863	\$7,142	\$6,950	\$6,387	\$82,200
Department Profit	\$3,213	\$3,009	\$3,429	\$4,199	\$3,499	\$3,639	\$4,199	\$4,686	\$4,362	\$3,961	\$3,855	\$3,542	\$45,593
Restaurant Beverage													
Lounge Beverage	\$8,748	\$8,192	\$9,335	\$11,430	\$9,525	\$9,906	\$11,430	\$12,757	\$11,873	\$10,783	\$10,494	\$9,643	\$124,116
Banquet Beverage	\$827	\$774	\$882	\$1,080	\$900	\$936	\$1,080	\$1,205	\$1,122	\$1,019	\$992	\$911	\$11,728
<b>Total Revenues</b>	\$9,574	\$8,966	\$10,217	\$12,510	\$10,425	\$10,842	\$12,510	\$13,963	\$12,995	\$11,802	\$11,486	\$10,555	\$135,844
Beverage Rev POR	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17
Beverage Cost	\$2,394	\$2,241	\$2,554	\$3,128	\$2,606	\$2,711	\$3,128	\$3,491	\$3,249	\$2,951	\$2,871	\$2,639	\$33,961
Salaries & Wages	\$1,722	\$1,613	\$1,838	\$2,250	\$1,875	\$1,950	\$2,250	\$2,511	\$2,337	\$2,123	\$2,066	\$1,898	\$24,432
Tax, Ben. Other	\$723	\$677	\$772	\$945	\$788	\$819	\$945	\$1,055	\$982	\$892	\$868	\$797	\$10,262
Other Expenses	\$1,114	\$1,043	\$1,189	\$1,456	\$1,213	\$1,262	\$1,456	\$1,625	\$1,512	\$1,373	\$1,337	\$1,228	\$15,808
Department Profit	\$3,621	\$3,391	\$3,864	\$4,732	\$3,943	\$4,101	\$4,732	\$5,281	\$4,915	\$4,464	\$4,344	\$3,992	\$51,381

	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	2011 Total
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Telephone Revenues	\$310	\$290	\$331	\$405	\$338	\$351	\$405	\$452	\$421	\$382	\$372	\$342	\$4,398
Phone Rev.     POR	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14
Telephone Cost	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$20,076
Salaries & Wages													
Tax, Ben. Other													
Other Expenses													
Department Profit	-\$1,363	-\$1,383	-\$1,342	-\$1,268	-\$1,336	-\$1,322	-\$1,268	-\$1,221	-\$1,252	-\$1,291	-\$1,301	-\$1,331	-\$15,678
Other Income	\$5,304	\$4,967	\$5,660	\$6,930	\$5,775	\$6,006	\$6,930	\$7,735	\$7,199	\$6,538	\$6,363	\$5,847	\$75,252
Partnership Contribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cost	\$2,652	\$2,483	\$2,830	\$3,465	\$2,888	\$3,003	\$3,465	\$3,867	\$3,599	\$3,269	\$3,181	\$2,923	\$37,626
Department Profit	\$2,652	\$2,483	\$2,830	\$3,465	\$2,888	\$3,003	\$3,465	\$3,867	\$3,599	\$3,269	\$3,181	\$2,923	\$37,626
NET REVENUES	\$272,891	\$257,688	\$291,195	\$377,565	\$302,138	\$314,223	\$362,565	\$402,796	\$384,879	\$343,499	\$336,498	\$299,766	\$3,945,703
TOTAL EXPENSES	\$91,738	\$86,011	\$97,779	\$119,354	\$99,740	\$103,663	\$119,354	\$133,021	\$123,916	\$112,697	\$109,720	\$100,960	\$1,297,953
GROSS OPER. INCOME	\$181,153	\$171,677	\$193,416	\$258,211	\$202,397	\$210,560	\$243,211	\$269,775	\$260,963	\$230,802	\$226,778	\$198,806	\$2,647,750
A&G Salaries & Wages	\$13,099	\$13,099	\$13,099	\$13,099	\$13,099	\$13,099	\$13,099	\$13,099	\$13,099	\$13,099	\$13,099	\$13,099	\$157,185
A&G Tax, Ben. & Other	\$3,537	\$3,537	\$3,537	\$3,537	\$3,537	\$3,537	\$3,537	\$3,537	\$3,537	\$3,537	\$3,537	\$3,537	\$42,440
A&G Other Expenses	\$16,373	\$15,461	\$17,472	\$22,654	\$18,128	\$18,853	\$21,754	\$24,168	\$23,093	\$20,610	\$20,190	\$17,986	\$236,742
Department Total	\$33,009	\$32,097	\$34,107	\$39,289	\$34,764	\$35,489	\$38,389	\$40,803	\$39,728	\$37,245	\$36,825	\$34,621	\$436,367
A&BP Salaries & Wages	\$8,125	\$8,125	\$8,125	\$8,125	\$8,125	\$8,125	\$8,125	\$8,125	\$8,125	\$8,125	\$8,125	\$8,125	\$97,500
A&BP Tax, Ben. & Other	\$3,006	\$3,006	\$3,006	\$3,006	\$3,006	\$3,006	\$3,006	\$3,006	\$3,006	\$3,006	\$3,006	\$3,006	\$36,075
A&BP Other Expenses	\$8,187	\$7,731	\$8,736	\$11,327	\$9,064	\$9,427	\$10,877	\$12,084	\$11,546	\$10,305	\$10,095	\$8,993	\$118,371
Department Total	\$19,318	\$18,862	\$19,867	\$22,458	\$20,195	\$20,558	\$22,008	\$23,215	\$22,678	\$21,436	\$21,226	\$20,124	\$251,946
Total Energy	\$11,182	\$10,471	\$11,932	\$14,610	\$12,175	\$12,662	\$14,610	\$16,307	\$15,176	\$13,784	\$13,414	\$12,326	\$158,648
Total Energy     PAR	\$2.36	\$2.44	\$2.52	\$3.18	\$2.57	\$2.76	\$3.08	\$3.44	\$3.31	\$2.91	\$2.92	\$2.60	\$2.84
Total Energy     POR	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87
M&R Salaries & Wages	\$8,210	\$8,210	\$8,210	\$8,210	\$8,210	\$8,210	\$8,210	\$8,210	\$8,210	\$8,210	\$8,210	\$8,210	\$98,517
M&R Tax, Ben. & Other	\$2,159	\$2,159	\$2,159	\$2,159	\$2,159	\$2,159	\$2,159	\$2,159	\$2,159	\$2,159	\$2,159	\$2,159	\$25,910
M&R Other Expenses	\$7,416	\$6,945	\$7,914	\$9,690	\$8,075	\$8,398	\$9,690	\$10,815	\$10,066	\$9,142	\$8,897	\$8,175	\$105,222
Department Total	\$17,785	\$17,313	\$18,282	\$20,059	\$18,444	\$18,767	\$20,059	\$21,184	\$20,435	\$19,511	\$19,266	\$18,544	\$229,649
Franchise Fees	\$16,748	\$15,845	\$17,871	\$23,462	\$18,612	\$19,356	\$22,334	\$24,787	\$23,821	\$21,180	\$20,778	\$18,383	\$243,178
Management Fees	\$8,187	\$7,731	\$8,736	\$11,327	\$9,064	\$9,427	\$10,877	\$12,084	\$11,546	\$10,305	\$10,095	\$8,993	\$118,371
<b>Total Gen. &amp; Unapp</b>	\$106,228	\$102,318	\$110,795	\$131,206	\$113,254	\$116,259	\$128,278	\$138,380	\$133,384	\$123,461	\$121,604	\$112,992	\$1,438,159

	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	2011 Total
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Gross Oper. Profit	\$74,925	\$69,359	\$82,620	\$127,005	\$89,143	\$94,301	\$114,933	\$131,395	\$127,578	\$107,342	\$105,175	\$85,814	\$1,209,592
GOP	\$32.63	\$32.26	\$33.72	\$42.34	\$35.66	\$36.27	\$38.31	\$39.24	\$40.94	\$37.93	\$38.18	\$33.90	\$37.13

Capital Leases	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$53,964
Tax/Tax Reimbursement	\$19,192	\$19,192	\$19,192	\$19,192	\$19,192	\$19,192	\$19,192	\$19,192	\$19,192	\$19,192	\$19,192	\$19,192	\$230,304
Insurance	\$3,417	\$3,417	\$3,417	\$3,417	\$3,417	\$3,417	\$3,417	\$3,417	\$3,417	\$3,417	\$3,417	\$3,417	\$41,004
FF&E	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Asset Mgmt Fees	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$36,000
Attorney Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accounting Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Fixed Cost	\$30,106	\$30,106	\$30,106	\$30,106	\$30,106	\$30,106	\$30,106	\$30,106	\$30,106	\$30,106	\$30,106	\$30,106	\$361,272

Net Before Debt	\$44,819	\$39,254	\$52,515	\$96,899	\$59,037	\$64,195	\$84,827	\$101,289	\$97,472	\$77,236	\$75,069	\$55,708	\$848,320
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Debt Service	\$0	\$5,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$725,000
Net Before Unsecured	\$44,819	\$34,254	-\$19,485	\$24,899	-\$12,963	-\$7,805	\$12,827	\$29,289	\$25,472	\$5,236	\$3,069	-\$16,292	\$123,320
Unsecured Plan Dist	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$100,000	\$100,000
IHG Cure	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Additional Cure	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Insider Plan Dist	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Denton Occ Tax - Priority	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Initial Cash on Hand	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Net Income	\$44,819	\$34,254	-\$19,485	\$24,899	-\$12,963	-\$7,805	\$12,827	\$29,289	\$25,472	\$5,236	\$3,069	-\$116,292	\$23,320
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## Holiday Inn Denton Budget (2012)

### ACCOUNT NAME

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	2012 Total
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Rooms Available	4,743	4,437	4,743	4,590	4,743	4,590	4,743	4,743	4,590	4,743	4,590	4,743	55,998
Rooms Occupied	2,342	2,193	2,499	3,060	2,550	2,652	3,060	3,415	3,179	2,887	2,809	2,582	33,228
Average Rate	\$98.94	\$99.96	\$98.94	\$106.08	\$100.98	\$100.98	\$100.98	\$100.41	\$103.68	\$101.50	\$102.32	\$98.51	\$101.25
Occupancy %	49.38%	49.43%	52.69%	66.67%	53.76%	57.78%	64.52%	72.01%	69.25%	60.87%	61.21%	54.43%	59.34%

### Rooms Revenue

	\$231,710	\$219,212	\$247,251	\$324,605	\$257,499	\$267,799	\$308,999	\$342,933	\$329,569	\$293,022	\$287,463	\$254,325	\$3,364,387
Salaries & Wages	\$27,471	\$25,724	\$29,313	\$35,894	\$29,912	\$31,108	\$35,894	\$40,062	\$37,285	\$33,863	\$32,955	\$30,284	\$389,765
Salaries & Wages POR	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73
Tax, Ben. Other	\$6,895	\$6,456	\$7,357	\$9,009	\$7,507	\$7,808	\$9,009	\$10,055	\$9,358	\$8,499	\$8,271	\$7,601	\$97,827
Tax, Ben. Other POR	\$2.94	\$2.94	\$2.94	\$2.94	\$2.94	\$2.94	\$2.94	\$2.94	\$2.94	\$2.94	\$2.94	\$2.94	\$2.94
Other Expenses	\$17,307	\$16,206	\$18,468	\$22,613	\$18,845	\$19,598	\$22,613	\$25,240	\$23,490	\$21,334	\$20,762	\$19,079	\$245,555
Other Expenses POR	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39
Department Profit	\$180,037	\$170,826	\$192,113	\$257,089	\$201,236	\$209,285	\$241,483	\$267,576	\$259,436	\$229,325	\$225,474	\$197,361	\$2,631,240
Dept. Profit POR	\$76.88	\$77.90	\$76.88	\$84.02	\$78.92	\$78.92	\$78.92	\$78.34	\$81.62	\$79.44	\$80.25	\$76.45	\$79.19

Restaurant Revenues	\$17,073	\$15,987	\$18,218	\$22,307	\$18,590	\$19,333	\$22,307	\$24,898	\$23,172	\$21,046	\$20,481	\$18,821	\$242,232
Banquet Food Revenue	\$15,785	\$14,781	\$16,843	\$20,624	\$17,187	\$17,874	\$20,624	\$23,020	\$21,424	\$19,458	\$18,936	\$17,401	\$223,957
Total Food Revenues	\$32,857	\$30,768	\$35,061	\$42,932	\$35,777	\$37,208	\$42,932	\$47,918	\$44,596	\$40,503	\$39,417	\$36,222	\$466,189
Other F&B Revenue	\$2,834	\$2,654	\$3,024	\$3,703	\$3,086	\$3,209	\$3,703	\$4,133	\$3,846	\$3,493	\$3,399	\$3,124	\$40,206
<b>Net Food Revenue</b>	\$35,691	\$33,421	\$38,085	\$46,634	\$38,862	\$40,416	\$46,634	\$52,050	\$48,442	\$43,996	\$42,817	\$39,345	\$506,395
Net Food Rev POR	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24
Total Covers													
Covers POR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Food Cost	\$10,514	\$9,846	\$11,220	\$13,738	\$11,448	\$11,906	\$13,738	\$15,334	\$14,271	\$12,961	\$12,613	\$11,591	\$149,181
Sundry Cost													
Salaries & Wages	\$12,492	\$11,697	\$13,330	\$16,322	\$13,602	\$14,146	\$16,322	\$18,218	\$16,955	\$15,399	\$14,986	\$13,771	\$177,238
Tax, Ben. Other	\$3,498	\$3,275	\$3,732	\$4,570	\$3,808	\$3,961	\$4,570	\$5,101	\$4,747	\$4,312	\$4,196	\$3,856	\$49,627
Other Expenses	\$5,909	\$5,534	\$6,306	\$7,721	\$6,434	\$6,692	\$7,721	\$8,618	\$8,021	\$7,285	\$7,089	\$6,514	\$83,844
Department Profit	\$3,278	\$3,069	\$3,498	\$4,283	\$3,569	\$3,712	\$4,283	\$4,780	\$4,449	\$4,040	\$3,932	\$3,613	\$46,505
Restaurant Beverage													
Lounge Beverage	\$8,923	\$8,355	\$9,521	\$11,659	\$9,716	\$10,104	\$11,659	\$13,013	\$12,111	\$10,999	\$10,704	\$9,836	\$126,599
Banquet Beverage	\$843	\$789	\$900	\$1,102	\$918	\$955	\$1,102	\$1,230	\$1,144	\$1,039	\$1,011	\$929	\$11,962
<b>Total Revenues</b>	\$9,766	\$9,145	\$10,421	\$12,760	\$10,634	\$11,059	\$12,760	\$14,242	\$13,255	\$12,038	\$11,716	\$10,766	\$138,561
Beverage Rev POR	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17
Beverage Cost	\$2,441	\$2,286	\$2,605	\$3,190	\$2,658	\$2,765	\$3,190	\$3,561	\$3,314	\$3,010	\$2,929	\$2,691	\$34,640
Salaries & Wages	\$1,756	\$1,645	\$1,874	\$2,295	\$1,913	\$1,989	\$2,295	\$2,562	\$2,384	\$2,165	\$2,107	\$1,936	\$24,921
Tax, Ben. Other	\$738	\$691	\$787	\$964	\$803	\$835	\$964	\$1,076	\$1,001	\$909	\$885	\$813	\$10,467
Other Expenses	\$1,136	\$1,064	\$1,213	\$1,485	\$1,237	\$1,287	\$1,485	\$1,657	\$1,542	\$1,401	\$1,363	\$1,253	\$16,124
Department Profit	\$3,694	\$3,459	\$3,942	\$4,826	\$4,022	\$4,183	\$4,826	\$5,387	\$5,013	\$4,553	\$4,431	\$4,072	\$52,409

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	2012 Total
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Telephone Revenues	\$316	\$296	\$337	\$413	\$344	\$358	\$413	\$461	\$429	\$390	\$379	\$349	\$4,486
Phone Rev.     POR	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14
Telephone Cost	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$20,076
Salaries & Wages													
Tax, Ben. Other													
Other Expenses													
Department Profit	-\$1,357	-\$1,377	-\$1,336	-\$1,260	-\$1,329	-\$1,315	-\$1,260	-\$1,212	-\$1,244	-\$1,283	-\$1,294	-\$1,324	-\$15,590

Other Income	\$5,410	\$5,066	\$5,773	\$7,069	\$5,891	\$6,126	\$7,069	\$7,890	\$7,343	\$6,669	\$6,490	\$5,964	\$76,757
Partnership Contribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cost	\$2,705	\$2,533	\$2,886	\$3,534	\$2,945	\$3,063	\$3,534	\$3,945	\$3,671	\$3,334	\$3,245	\$2,982	\$38,378
Department Profit	\$2,705	\$2,533	\$2,886	\$3,534	\$2,945	\$3,063	\$3,534	\$3,945	\$3,671	\$3,334	\$3,245	\$2,982	\$38,378

NET REVENUES	\$282,892	\$267,140	\$301,867	\$391,481	\$313,229	\$325,758	\$375,875	\$417,576	\$399,038	\$356,115	\$348,865	\$310,748	\$4,090,585
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TOTAL EXPENSES	\$94,535	\$88,630	\$100,764	\$123,009	\$102,786	\$106,831	\$123,009	\$137,100	\$127,713	\$116,145	\$113,076	\$104,044	\$1,337,643
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GROSS OPER. INCOME	\$188,357	\$178,510	\$201,103	\$268,472	\$210,443	\$218,928	\$252,866	\$280,476	\$271,326	\$239,969	\$235,789	\$206,704	\$2,752,942
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A&G Salaries & Wages	\$13,492	\$13,492	\$13,492	\$13,492	\$13,492	\$13,492	\$13,492	\$13,492	\$13,492	\$13,492	\$13,492	\$13,492	\$161,901
A&G Tax, Ben. & Other	\$3,643	\$3,643	\$3,643	\$3,643	\$3,643	\$3,643	\$3,643	\$3,643	\$3,643	\$3,643	\$3,643	\$3,643	\$43,713
A&G Other Expenses	\$16,974	\$16,028	\$18,112	\$23,489	\$18,794	\$19,546	\$22,553	\$25,055	\$23,942	\$21,367	\$20,932	\$18,645	\$245,435
Department Total	\$34,108	\$33,163	\$35,246	\$40,623	\$35,928	\$36,680	\$39,687	\$42,189	\$41,077	\$38,501	\$38,066	\$35,779	\$451,049

A&BP Salaries & Wages	\$8,369	\$8,369	\$8,369	\$8,369	\$8,369	\$8,369	\$8,369	\$8,369	\$8,369	\$8,369	\$8,369	\$8,369	\$100,425
A&BP Tax, Ben. & Other	\$3,096	\$3,096	\$3,096	\$3,096	\$3,096	\$3,096	\$3,096	\$3,096	\$3,096	\$3,096	\$3,096	\$3,096	\$37,157
A&BP Other Expenses	\$8,487	\$8,014	\$9,056	\$11,744	\$9,397	\$9,773	\$11,276	\$12,527	\$11,971	\$10,683	\$10,466	\$9,322	\$122,718
Department Total	\$19,952	\$19,479	\$20,521	\$23,210	\$20,862	\$21,238	\$22,741	\$23,992	\$23,436	\$22,149	\$21,931	\$20,788	\$260,300

Total Energy	\$11,405	\$10,680	\$12,170	\$14,902	\$12,419	\$12,915	\$14,902	\$16,633	\$15,480	\$14,059	\$13,682	\$12,573	\$161,821
Total Energy     PAR	\$2.40	\$2.41	\$2.57	\$3.25	\$2.62	\$2.81	\$3.14	\$3.51	\$3.37	\$2.96	\$2.98	\$2.65	\$2.89
Total Energy     POR	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87

M&R Salaries & Wages	\$8,538	\$8,538	\$8,538	\$8,538	\$8,538	\$8,538	\$8,538	\$8,538	\$8,538	\$8,538	\$8,538	\$8,538	\$102,458
M&R Tax, Ben. & Other	\$2,246	\$2,246	\$2,246	\$2,246	\$2,246	\$2,246	\$2,246	\$2,246	\$2,246	\$2,246	\$2,246	\$2,246	\$26,946
M&R Other Expenses	\$7,564	\$7,083	\$8,072	\$9,884	\$8,237	\$8,566	\$9,884	\$11,032	\$10,267	\$9,325	\$9,075	\$8,339	\$107,327
Department Total	\$18,348	\$17,867	\$18,855	\$20,667	\$19,020	\$19,350	\$20,667	\$21,815	\$21,051	\$20,108	\$19,858	\$19,123	\$236,731

Franchise Fees	\$17,425	\$16,485	\$18,593	\$24,410	\$19,364	\$20,138	\$23,237	\$25,789	\$24,784	\$22,035	\$21,617	\$19,125	\$253,002
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Management Fees	\$8,487	\$8,014	\$9,056	\$11,744	\$9,397	\$9,773	\$11,276	\$12,527	\$11,971	\$10,683	\$10,466	\$9,322	\$122,718
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<b>Total Gen. &amp; Unapp</b>	\$109,725	\$105,688	\$114,443	\$135,557	\$116,990	\$120,094	\$132,511	\$142,945	\$137,798	\$127,536	\$125,621	\$116,710	\$1,485,619
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	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	2012 Total
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Gross Oper. Profit	\$78,632	\$72,822	\$86,660	\$132,915	\$93,453	\$98,834	\$120,355	\$137,530	\$133,527	\$112,433	\$110,168	\$89,994	\$1,267,323
GOP	\$33.58	\$33.21	\$34.68	\$43.44	\$36.65	\$37.27	\$39.33	\$40.27	\$42.01	\$38.95	\$39.21	\$34.86	\$38.14

Capital Leases	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$53,964
Tax/Tax Reimbursement	\$19,768	\$19,768	\$19,768	\$19,768	\$19,768	\$19,768	\$19,768	\$19,768	\$19,768	\$19,768	\$19,768	\$19,768	\$237,213
Insurance	\$3,588	\$3,588	\$3,588	\$3,588	\$3,588	\$3,588	\$3,588	\$3,588	\$3,588	\$3,588	\$3,588	\$3,588	\$43,054
FF&E	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Asset Mgmt Fees	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$36,000
Attorney Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accounting Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Fixed Cost	\$30,853	\$30,853	\$30,853	\$30,853	\$30,853	\$30,853	\$30,853	\$30,853	\$30,853	\$30,853	\$30,853	\$30,853	\$370,231

Net Before Debt	\$47,780	\$41,969	\$55,808	\$102,062	\$62,601	\$67,981	\$89,502	\$106,678	\$102,675	\$81,581	\$79,315	\$59,141	\$897,091
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Debt Service	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$864,000
Net Before Unsecured	-\$24,220	-\$30,031	-\$16,192	\$30,062	-\$9,399	-\$4,019	\$17,502	\$34,678	\$30,675	\$9,581	\$7,315	-\$12,859	\$33,091
Unsecured Plan Dist	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$33,000	\$33,000
IHG Cure	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Additional Cure	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Insider Plan Dist	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Denton Occ Tax - Priority	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Initial Cash on Hand	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Net Income	-\$24,220	-\$30,031	-\$16,192	\$30,062	-\$9,399	-\$4,019	\$17,502	\$34,678	\$30,675	\$9,581	\$7,315	-\$45,859	\$91
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## Holiday Inn Denton Budget (2013)

### ACCOUNT NAME

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	2013 Total
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Rooms Available	4,743	4,284	4,743	4,590	4,743	4,590	4,743	4,743	4,590	4,743	4,590	4,743	55,845
Rooms Occupied	2,389	2,237	2,549	3,121	2,601	2,705	3,121	3,484	3,242	2,945	2,866	2,633	33,893
Average Rate	\$100.92	\$101.96	\$100.92	\$108.20	\$103.00	\$103.00	\$103.00	\$102.42	\$105.76	\$103.53	\$104.37	\$100.48	\$103.28
Occupancy %	50.36%	52.21%	53.74%	68.00%	54.84%	58.93%	65.81%	73.45%	70.64%	62.08%	62.43%	55.52%	60.69%

### Rooms Revenue

	\$241,071	\$228,068	\$257,240	\$337,719	\$267,902	\$278,618	\$321,482	\$356,787	\$342,884	\$304,860	\$299,077	\$264,600	\$3,500,308
Salaries & Wages	\$28,856	\$27,021	\$30,792	\$37,704	\$31,420	\$32,677	\$37,704	\$42,083	\$39,166	\$35,571	\$34,617	\$31,811	\$409,422
Salaries & Wages POR	\$12.08	\$12.08	\$12.08	\$12.08	\$12.08	\$12.08	\$12.08	\$12.08	\$12.08	\$12.08	\$12.08	\$12.08	\$12.08
Tax, Ben. Other	\$7,243	\$6,782	\$7,728	\$9,463	\$7,886	\$8,202	\$9,463	\$10,562	\$9,830	\$8,928	\$8,689	\$7,984	\$102,761
Tax, Ben. Other POR	\$3.03	\$3.03	\$3.03	\$3.03	\$3.03	\$3.03	\$3.03	\$3.03	\$3.03	\$3.03	\$3.03	\$3.03	\$3.03
Other Expenses	\$17,653	\$16,530	\$18,837	\$23,066	\$19,221	\$19,990	\$23,066	\$25,744	\$23,960	\$21,761	\$21,177	\$19,461	\$250,466
Other Expenses POR	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39
Department Profit	\$187,319	\$177,735	\$199,883	\$267,486	\$209,374	\$217,749	\$251,249	\$278,398	\$269,928	\$238,599	\$234,593	\$205,344	\$2,737,658
Dept. Profit POR	\$78.42	\$79.46	\$78.42	\$85.70	\$80.50	\$80.50	\$80.50	\$79.92	\$83.25	\$81.03	\$81.86	\$77.98	\$80.77

Restaurant Revenues	\$17,414	\$16,307	\$18,582	\$22,754	\$18,961	\$19,720	\$22,754	\$25,396	\$23,636	\$21,466	\$20,891	\$19,197	\$247,077
Banquet Food Revenue	\$16,100	\$15,076	\$17,180	\$21,037	\$17,531	\$18,232	\$21,037	\$23,480	\$21,852	\$19,847	\$19,315	\$17,749	\$228,436
Total Food Revenues	\$33,514	\$31,383	\$35,762	\$43,790	\$36,492	\$37,952	\$43,790	\$48,876	\$45,488	\$41,313	\$40,205	\$36,946	\$475,513
Other F&B Revenue	\$2,890	\$2,707	\$3,084	\$3,777	\$3,147	\$3,273	\$3,777	\$4,215	\$3,923	\$3,563	\$3,467	\$3,186	\$41,010
<b>Net Food Revenue</b>	\$36,405	\$34,090	\$38,846	\$47,567	\$39,639	\$41,225	\$47,567	\$53,091	\$49,411	\$44,876	\$43,673	\$40,132	\$516,523
Net Food Rev POR	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24
Total Covers													
Covers POR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Food Cost	\$10,725	\$10,043	\$11,444	\$14,013	\$11,677	\$12,145	\$14,013	\$15,640	\$14,556	\$13,220	\$12,866	\$11,823	\$152,164
Sundry Cost													
Salaries & Wages	\$12,742	\$11,931	\$13,596	\$16,648	\$13,874	\$14,429	\$16,648	\$18,582	\$17,294	\$15,707	\$15,286	\$14,046	\$180,783
Tax, Ben. Other	\$3,568	\$3,341	\$3,807	\$4,662	\$3,885	\$4,040	\$4,662	\$5,203	\$4,842	\$4,398	\$4,280	\$3,933	\$50,619
Other Expenses	\$6,028	\$5,644	\$6,432	\$7,876	\$6,563	\$6,826	\$7,876	\$8,790	\$8,181	\$7,430	\$7,231	\$6,645	\$85,521
Department Profit	\$3,343	\$3,131	\$3,568	\$4,368	\$3,640	\$3,786	\$4,368	\$4,876	\$4,538	\$4,121	\$4,011	\$3,686	\$47,435
Restaurant Beverage													
Lounge Beverage	\$9,101	\$8,522	\$9,712	\$11,892	\$9,910	\$10,306	\$11,892	\$13,273	\$12,353	\$11,219	\$10,918	\$10,033	\$129,131
Banquet Beverage	\$860	\$805	\$918	\$1,124	\$936	\$974	\$1,124	\$1,254	\$1,167	\$1,060	\$1,032	\$948	\$12,201
<b>Total Revenues</b>	\$9,961	\$9,328	\$10,629	\$13,015	\$10,846	\$11,280	\$13,015	\$14,527	\$13,520	\$12,279	\$11,950	\$10,981	\$141,332
Beverage Rev POR	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17
Beverage Cost	\$2,490	\$2,332	\$2,657	\$3,254	\$2,712	\$2,820	\$3,254	\$3,632	\$3,380	\$3,070	\$2,987	\$2,745	\$35,333
Salaries & Wages	\$1,792	\$1,678	\$1,912	\$2,341	\$1,951	\$2,029	\$2,341	\$2,613	\$2,432	\$2,208	\$2,149	\$1,975	\$25,419
Tax, Ben. Other	\$752	\$705	\$803	\$983	\$819	\$852	\$983	\$1,097	\$1,021	\$928	\$903	\$830	\$10,676
Other Expenses	\$1,159	\$1,085	\$1,237	\$1,515	\$1,262	\$1,313	\$1,515	\$1,690	\$1,573	\$1,429	\$1,391	\$1,278	\$16,446
Department Profit	\$3,768	\$3,528	\$4,020	\$4,923	\$4,102	\$4,267	\$4,923	\$5,495	\$5,114	\$4,644	\$4,520	\$4,153	\$53,457

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	2013 Total
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Telephone Revenues	\$322	\$302	\$344	\$421	\$351	\$365	\$421	\$470	\$438	\$398	\$387	\$356	\$4,575
Phone Rev.     POR	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14
Telephone Cost	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$20,076
Salaries & Wages													
Tax, Ben. Other													
Other Expenses													
Department Profit	-\$1,351	-\$1,371	-\$1,329	-\$1,252	-\$1,322	-\$1,308	-\$1,252	-\$1,203	-\$1,235	-\$1,275	-\$1,286	-\$1,317	-\$15,501
Other Income	\$5,518	\$5,167	\$5,888	\$7,210	\$6,008	\$6,249	\$7,210	\$8,047	\$7,489	\$6,802	\$6,620	\$6,083	\$78,292
Partnership Contribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cost	\$2,759	\$2,584	\$2,944	\$3,605	\$3,004	\$3,124	\$3,605	\$4,024	\$3,745	\$3,401	\$3,310	\$3,042	\$39,146
Department Profit	\$2,759	\$2,584	\$2,944	\$3,605	\$3,004	\$3,124	\$3,605	\$4,024	\$3,745	\$3,401	\$3,310	\$3,042	\$39,146
NET REVENUES	\$293,277	\$276,955	\$312,948	\$405,933	\$324,747	\$337,737	\$389,696	\$432,923	\$413,742	\$369,215	\$361,706	\$322,152	\$4,241,030
TOTAL EXPENSES	\$97,439	\$91,349	\$103,862	\$126,802	\$105,947	\$110,118	\$126,802	\$141,334	\$131,653	\$119,724	\$116,558	\$107,245	\$1,378,834
GROSS OPER. INCOME	\$195,838	\$185,606	\$209,086	\$279,130	\$218,799	\$227,618	\$262,894	\$291,589	\$282,089	\$249,491	\$245,148	\$214,907	\$2,862,196
A&G Salaries & Wages	\$13,896	\$13,896	\$13,896	\$13,896	\$13,896	\$13,896	\$13,896	\$13,896	\$13,896	\$13,896	\$13,896	\$13,896	\$166,758
A&G Tax, Ben. & Other	\$3,752	\$3,752	\$3,752	\$3,752	\$3,752	\$3,752	\$3,752	\$3,752	\$3,752	\$3,752	\$3,752	\$3,752	\$45,025
A&G Other Expenses	\$17,597	\$16,617	\$18,777	\$24,356	\$19,485	\$20,264	\$23,382	\$25,975	\$24,825	\$22,153	\$21,702	\$19,329	\$254,462
Department Total	\$35,245	\$34,266	\$36,425	\$42,004	\$37,133	\$37,913	\$41,030	\$43,624	\$42,473	\$39,801	\$39,351	\$36,978	\$466,244
A&BP Salaries & Wages	\$8,620	\$8,620	\$8,620	\$8,620	\$8,620	\$8,620	\$8,620	\$8,620	\$8,620	\$8,620	\$8,620	\$8,620	\$103,438
A&BP Tax, Ben. & Other	\$3,189	\$3,189	\$3,189	\$3,189	\$3,189	\$3,189	\$3,189	\$3,189	\$3,189	\$3,189	\$3,189	\$3,189	\$38,272
A&BP Other Expenses	\$8,798	\$8,309	\$9,388	\$12,178	\$9,742	\$10,132	\$11,691	\$12,988	\$12,412	\$11,076	\$10,851	\$9,665	\$127,231
Department Total	\$20,607	\$20,118	\$21,198	\$23,987	\$21,552	\$21,941	\$23,500	\$24,797	\$24,221	\$22,886	\$22,660	\$21,474	\$268,941
Total Energy	\$11,633	\$10,894	\$12,414	\$15,200	\$12,667	\$13,174	\$15,200	\$16,965	\$15,790	\$14,340	\$13,956	\$12,824	\$165,057
Total Energy     PAR	\$2.45	\$2.54	\$2.62	\$3.31	\$2.67	\$2.87	\$3.20	\$3.58	\$3.44	\$3.02	\$3.04	\$2.70	\$2.96
Total Energy     POR	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87
M&R Salaries & Wages	\$8,880	\$8,880	\$8,880	\$8,880	\$8,880	\$8,880	\$8,880	\$8,880	\$8,880	\$8,880	\$8,880	\$8,880	\$106,556
M&R Tax, Ben. & Other	\$2,335	\$2,335	\$2,335	\$2,335	\$2,335	\$2,335	\$2,335	\$2,335	\$2,335	\$2,335	\$2,335	\$2,335	\$28,024
M&R Other Expenses	\$7,716	\$7,225	\$8,233	\$10,081	\$8,401	\$8,737	\$10,081	\$11,252	\$10,472	\$9,511	\$9,256	\$8,506	\$109,473
Department Total	\$18,931	\$18,440	\$19,448	\$21,297	\$19,616	\$19,952	\$21,297	\$22,467	\$21,687	\$20,726	\$20,471	\$19,721	\$244,053
Franchise Fees	\$18,129	\$17,151	\$19,344	\$25,396	\$20,146	\$20,952	\$24,175	\$26,830	\$25,785	\$22,925	\$22,491	\$19,898	\$263,223
Management Fees	\$8,798	\$8,309	\$9,388	\$12,178	\$9,742	\$10,132	\$11,691	\$12,988	\$12,412	\$11,076	\$10,851	\$9,665	\$127,231
<b>Total Gen. &amp; Unapp</b>	\$113,343	\$109,177	\$118,218	\$140,063	\$120,857	\$124,064	\$136,893	\$147,672	\$142,368	\$131,756	\$129,780	\$120,559	\$1,534,749

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	2013 Total
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Gross Oper. Profit	\$82,495	\$76,429	\$90,868	\$139,068	\$97,943	\$103,554	\$126,000	\$143,918	\$139,721	\$117,735	\$115,368	\$94,348	\$1,327,447
GOP                      POR	\$34.53	\$34.17	\$35.65	\$44.56	\$37.66	\$38.28	\$40.37	\$41.31	\$43.09	\$39.98	\$40.26	\$35.83	\$39.17

Capital Leases	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$53,964
Tax/Tax Reimbursement	\$20,361	\$20,361	\$20,361	\$20,361	\$20,361	\$20,361	\$20,361	\$20,361	\$20,361	\$20,361	\$20,361	\$20,361	\$244,329
Insurance	\$3,767	\$3,767	\$3,767	\$3,767	\$3,767	\$3,767	\$3,767	\$3,767	\$3,767	\$3,767	\$3,767	\$3,767	\$45,207
FF&E	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Asset Mgmt Fees	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$36,000
Attorney Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accounting Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Fixed Cost	\$31,625	\$31,625	\$31,625	\$31,625	\$31,625	\$31,625	\$31,625	\$31,625	\$31,625	\$31,625	\$31,625	\$31,625	\$379,500

Net Before Debt	\$50,870	\$44,804	\$59,243	\$107,443	\$66,318	\$71,929	\$94,375	\$112,293	\$108,096	\$86,110	\$83,743	\$62,723	\$947,947
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Debt Service	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$864,000
Net Before Unsecured	-\$21,130	-\$27,196	-\$12,757	\$35,443	-\$5,682	-\$71	\$22,375	\$40,293	\$36,096	\$14,110	\$11,743	-\$9,277	\$83,947
Unsecured Plan Dist	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$70,000	\$70,000
IHG Cure	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Additional Cure	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Insider Plan Dist	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Denton Occ Tax - Priority	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Initial Cash on Hand	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Net Income	-\$21,130	-\$27,196	-\$12,757	\$35,443	-\$5,682	-\$71	\$22,375	\$40,293	\$36,096	\$14,110	\$11,743	-\$79,277	\$13,947
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## Holiday Inn Denton Budget (2014)

### ACCOUNT NAME

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	2014 Total
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Rooms Available	4,743	4,284	4,743	4,590	4,743	4,590	4,743	4,743	4,590	4,743	4,590	4,743	55,845
Rooms Occupied	2,437	2,282	2,600	3,184	2,653	2,759	3,184	3,553	3,307	3,004	2,923	2,686	34,570
Average Rate	\$102.94	\$104.00	\$102.94	\$110.37	\$105.06	\$105.06	\$105.06	\$104.47	\$107.87	\$105.60	\$106.45	\$102.49	\$105.34
Occupancy %	51.37%	53.26%	54.82%	69.36%	55.94%	60.11%	67.12%	74.92%	72.05%	63.33%	63.68%	56.63%	61.90%

### Rooms Revenue

	\$250,810	\$237,282	\$267,632	\$351,363	\$278,725	\$289,874	\$334,470	\$371,202	\$356,737	\$317,176	\$311,160	\$275,289	\$3,641,720
Salaries & Wages	\$30,310	\$28,383	\$32,343	\$39,604	\$33,004	\$34,324	\$39,604	\$44,204	\$41,140	\$37,364	\$36,362	\$33,414	\$430,056
Salaries & Wages POR	\$12.44	\$12.44	\$12.44	\$12.44	\$12.44	\$12.44	\$12.44	\$12.44	\$12.44	\$12.44	\$12.44	\$12.44	\$12.44
Tax, Ben. Other	\$7,608	\$7,124	\$8,118	\$9,940	\$8,284	\$8,615	\$9,940	\$11,095	\$10,326	\$9,378	\$9,127	\$8,387	\$107,940
Tax, Ben. Other POR	\$3.12	\$3.12	\$3.12	\$3.12	\$3.12	\$3.12	\$3.12	\$3.12	\$3.12	\$3.12	\$3.12	\$3.12	\$3.12
Other Expenses	\$18,006	\$16,861	\$19,214	\$23,527	\$19,606	\$20,390	\$23,527	\$26,259	\$24,439	\$22,196	\$21,601	\$19,850	\$255,476
Other Expenses POR	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39
Department Profit	\$194,886	\$184,914	\$207,957	\$278,291	\$217,832	\$226,546	\$261,399	\$289,644	\$280,832	\$248,238	\$244,070	\$213,639	\$2,848,249
Dept. Profit POR	\$79.98	\$81.05	\$79.98	\$87.41	\$82.11	\$82.11	\$82.11	\$81.51	\$84.92	\$82.65	\$83.50	\$79.54	\$82.39

Restaurant Revenues	\$17,762	\$16,633	\$18,954	\$23,209	\$19,341	\$20,114	\$23,209	\$25,904	\$24,108	\$21,896	\$21,309	\$19,581	\$252,019
Banquet Food Revenue	\$16,422	\$15,378	\$17,524	\$21,458	\$17,881	\$18,597	\$21,458	\$23,950	\$22,289	\$20,244	\$19,701	\$18,104	\$233,005
Total Food Revenues	\$34,185	\$32,011	\$36,477	\$44,666	\$37,222	\$38,711	\$44,666	\$49,853	\$46,398	\$42,140	\$41,010	\$37,685	\$485,023
Other F&B Revenue	\$2,948	\$2,761	\$3,146	\$3,852	\$3,210	\$3,339	\$3,852	\$4,300	\$4,002	\$3,634	\$3,537	\$3,250	\$41,830
<b>Net Food Revenue</b>	\$37,133	\$34,772	\$39,623	\$48,518	\$40,432	\$42,049	\$48,518	\$54,153	\$50,399	\$45,774	\$44,546	\$40,935	\$526,854
Net Food Rev POR	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24
Total Covers													
Covers POR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Food Cost	\$10,939	\$10,243	\$11,673	\$14,293	\$11,911	\$12,387	\$14,293	\$15,953	\$14,847	\$13,485	\$13,123	\$12,059	\$155,207
Sundry Cost													
Salaries & Wages	\$12,996	\$12,170	\$13,868	\$16,981	\$14,151	\$14,717	\$16,981	\$18,954	\$17,640	\$16,021	\$15,591	\$14,327	\$184,399
Tax, Ben. Other	\$3,639	\$3,408	\$3,883	\$4,755	\$3,962	\$4,121	\$4,755	\$5,307	\$4,939	\$4,486	\$4,366	\$4,012	\$51,632
Other Expenses	\$6,148	\$5,757	\$6,560	\$8,033	\$6,694	\$6,962	\$8,033	\$8,966	\$8,345	\$7,579	\$7,376	\$6,778	\$87,232
Department Profit	\$3,410	\$3,193	\$3,639	\$4,456	\$3,713	\$3,862	\$4,456	\$4,973	\$4,628	\$4,204	\$4,091	\$3,759	\$48,384
Restaurant Beverage													
Lounge Beverage	\$9,283	\$8,693	\$9,906	\$12,130	\$10,108	\$10,512	\$12,130	\$13,538	\$12,600	\$11,443	\$11,137	\$10,234	\$131,713
Banquet Beverage	\$877	\$821	\$936	\$1,146	\$955	\$993	\$1,146	\$1,279	\$1,191	\$1,081	\$1,052	\$967	\$12,445
<b>Total Revenues</b>	\$10,160	\$9,514	\$10,842	\$13,276	\$11,063	\$11,506	\$13,276	\$14,817	\$13,790	\$12,525	\$12,189	\$11,201	\$144,159
Beverage Rev POR	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17
Beverage Cost	\$2,540	\$2,379	\$2,710	\$3,319	\$2,766	\$2,876	\$3,319	\$3,704	\$3,448	\$3,131	\$3,047	\$2,800	\$36,040
Salaries & Wages	\$1,827	\$1,711	\$1,950	\$2,388	\$1,990	\$2,069	\$2,388	\$2,665	\$2,480	\$2,253	\$2,192	\$2,015	\$25,928
Tax, Ben. Other	\$768	\$719	\$819	\$1,003	\$836	\$869	\$1,003	\$1,119	\$1,042	\$946	\$921	\$846	\$10,890
Other Expenses	\$1,182	\$1,107	\$1,262	\$1,545	\$1,287	\$1,339	\$1,545	\$1,724	\$1,605	\$1,457	\$1,418	\$1,303	\$16,775
Department Profit	\$3,843	\$3,599	\$4,101	\$5,021	\$4,184	\$4,352	\$5,021	\$5,605	\$5,216	\$4,737	\$4,610	\$4,237	\$54,526

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	2014 Total
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Telephone Revenues	\$329	\$308	\$351	\$430	\$358	\$372	\$430	\$480	\$446	\$405	\$395	\$363	\$4,667
Phone Rev.     POR	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14
Telephone Cost	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$20,076
Salaries & Wages													
Tax, Ben. Other													
Other Expenses													
Department Profit	-\$1,344	-\$1,365	-\$1,322	-\$1,243	-\$1,315	-\$1,301	-\$1,243	-\$1,193	-\$1,227	-\$1,268	-\$1,278	-\$1,310	-\$15,409
Other Income	\$5,628	\$5,270	\$6,006	\$7,354	\$6,128	\$6,374	\$7,354	\$8,208	\$7,639	\$6,938	\$6,752	\$6,205	\$79,858
Partnership Contribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cost	\$2,814	\$2,635	\$3,003	\$3,677	\$3,064	\$3,187	\$3,677	\$4,104	\$3,820	\$3,469	\$3,376	\$3,102	\$39,929
Department Profit	\$2,814	\$2,635	\$3,003	\$3,677	\$3,064	\$3,187	\$3,677	\$4,104	\$3,820	\$3,469	\$3,376	\$3,102	\$39,929
NET REVENUES	\$304,060	\$287,147	\$324,455	\$420,941	\$336,707	\$350,175	\$404,048	\$448,860	\$429,012	\$382,818	\$375,041	\$333,992	\$4,397,257
TOTAL EXPENSES	\$100,451	\$94,170	\$107,077	\$130,739	\$109,228	\$113,530	\$130,739	\$145,727	\$135,742	\$123,438	\$120,172	\$110,566	\$1,421,579
GROSS OPER. INCOME	\$203,609	\$192,977	\$217,378	\$290,202	\$227,479	\$236,645	\$273,310	\$303,133	\$293,270	\$259,380	\$254,869	\$223,427	\$2,975,679
A&G Salaries & Wages	\$14,313	\$14,313	\$14,313	\$14,313	\$14,313	\$14,313	\$14,313	\$14,313	\$14,313	\$14,313	\$14,313	\$14,313	\$171,760
A&G Tax, Ben. & Other	\$3,865	\$3,865	\$3,865	\$3,865	\$3,865	\$3,865	\$3,865	\$3,865	\$3,865	\$3,865	\$3,865	\$3,865	\$46,375
A&G Other Expenses	\$18,244	\$17,229	\$19,467	\$25,256	\$20,202	\$21,011	\$24,243	\$26,932	\$25,741	\$22,969	\$22,502	\$20,040	\$263,835
Department Total	\$36,422	\$35,407	\$37,645	\$43,434	\$38,380	\$39,188	\$42,421	\$45,110	\$43,919	\$41,147	\$40,680	\$38,218	\$481,971
A&BP Salaries & Wages	\$8,878	\$8,878	\$8,878	\$8,878	\$8,878	\$8,878	\$8,878	\$8,878	\$8,878	\$8,878	\$8,878	\$8,878	\$106,541
A&BP Tax, Ben. & Other	\$3,285	\$3,285	\$3,285	\$3,285	\$3,285	\$3,285	\$3,285	\$3,285	\$3,285	\$3,285	\$3,285	\$3,285	\$39,420
A&BP Other Expenses	\$9,122	\$8,614	\$9,734	\$12,628	\$10,101	\$10,505	\$12,121	\$13,466	\$12,870	\$11,485	\$11,251	\$10,020	\$131,918
Department Total	\$21,285	\$20,778	\$21,897	\$24,792	\$22,265	\$22,669	\$24,285	\$25,629	\$25,034	\$23,648	\$23,415	\$22,183	\$277,879
Total Energy	\$11,866	\$11,111	\$12,662	\$15,504	\$12,920	\$13,437	\$15,504	\$17,305	\$16,105	\$14,627	\$14,235	\$13,081	\$168,358
Total Energy     PAR	\$2.50	\$2.59	\$2.67	\$3.38	\$2.72	\$2.93	\$3.27	\$3.65	\$3.51	\$3.08	\$3.10	\$2.76	\$3.01
Total Energy     POR	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87
M&R Salaries & Wages	\$9,235	\$9,235	\$9,235	\$9,235	\$9,235	\$9,235	\$9,235	\$9,235	\$9,235	\$9,235	\$9,235	\$9,235	\$110,818
M&R Tax, Ben. & Other	\$2,429	\$2,429	\$2,429	\$2,429	\$2,429	\$2,429	\$2,429	\$2,429	\$2,429	\$2,429	\$2,429	\$2,429	\$29,145
M&R Other Expenses	\$7,870	\$7,370	\$8,398	\$10,283	\$8,569	\$8,912	\$10,283	\$11,477	\$10,682	\$9,701	\$9,441	\$8,676	\$111,663
Department Total	\$19,534	\$19,033	\$20,062	\$21,947	\$20,233	\$20,576	\$21,947	\$23,141	\$22,345	\$21,365	\$21,105	\$20,339	\$251,626
Franchise Fees	\$18,861	\$17,844	\$20,126	\$26,422	\$20,960	\$21,799	\$25,152	\$27,914	\$26,827	\$23,852	\$23,399	\$20,702	\$273,857
Management Fees	\$9,122	\$8,614	\$9,734	\$12,628	\$10,101	\$10,505	\$12,121	\$13,466	\$12,870	\$11,485	\$11,251	\$10,020	\$131,918
<b>Total Gen. &amp; Unapp</b>	\$117,089	\$112,787	\$122,125	\$144,728	\$124,859	\$128,174	\$141,430	\$152,565	\$147,100	\$136,123	\$134,085	\$124,543	\$1,585,609

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	2014 Total
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Gross Oper. Profit	\$86,520	\$80,189	\$95,253	\$145,474	\$102,620	\$108,472	\$131,879	\$150,568	\$146,170	\$123,257	\$120,784	\$98,884	\$1,390,070
GOP	\$35.51	\$35.15	\$36.64	\$45.69	\$38.68	\$39.31	\$41.42	\$42.37	\$44.20	\$41.04	\$41.32	\$36.81	\$40.21

Capital Leases	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$53,964
Tax/Tax Reimbursement	\$20,972	\$20,972	\$20,972	\$20,972	\$20,972	\$20,972	\$20,972	\$20,972	\$20,972	\$20,972	\$20,972	\$20,972	\$251,659
Insurance	\$3,956	\$3,956	\$3,956	\$3,956	\$3,956	\$3,956	\$3,956	\$3,956	\$3,956	\$3,956	\$3,956	\$3,956	\$47,467
FF&E	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Asset Mgmt Fees	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$36,000
Attorney Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accounting Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Fixed Cost	\$32,424	\$32,424	\$32,424	\$32,424	\$32,424	\$32,424	\$32,424	\$32,424	\$32,424	\$32,424	\$32,424	\$32,424	\$389,091

Net Before Debt	\$54,096	\$47,765	\$62,829	\$113,050	\$70,196	\$76,047	\$99,455	\$118,144	\$113,746	\$90,833	\$88,359	\$66,460	\$1,000,979
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Debt Service	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$864,000
Net Before Unsecured	-\$17,904	-\$24,235	-\$9,171	\$41,050	-\$1,804	\$4,047	\$27,455	\$46,144	\$41,746	\$18,833	\$16,359	-\$5,540	\$136,979
Unsecured Plan Dist	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$70,000	\$70,000
IHG Cure	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Additional Cure	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Insider Plan Dist	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Denton Occ Tax - Priority	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Initial Cash on Hand	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Net Income	-\$17,904	-\$24,235	-\$9,171	\$41,050	-\$1,804	\$4,047	\$27,455	\$46,144	\$41,746	\$18,833	\$16,359	-\$75,540	\$66,979
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## Holiday Inn Denton Budget (2015)

### ACCOUNT NAME

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	2015 Total
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Rooms Available	4,743	4,284	4,743	4,590	4,743	4,590	4,743	4,743	4,590	4,743	4,590	4,743	55,845
Rooms Occupied	2,485	2,327	2,652	3,247	2,706	2,814	3,247	3,624	3,373	3,064	2,981	2,740	35,262
Average Rate	\$105.00	\$106.08	\$105.00	\$112.57	\$107.16	\$107.16	\$107.16	\$106.55	\$110.03	\$107.71	\$108.58	\$104.54	\$107.45
Occupancy %	52.40%	54.32%	55.91%	70.75%	57.05%	61.31%	68.47%	76.42%	73.49%	64.59%	64.96%	57.76%	63.14%

### Rooms Revenue

Salaries & Wages	\$260,943	\$246,869	\$278,445	\$365,558	\$289,986	\$301,585	\$347,983	\$386,198	\$371,149	\$329,990	\$323,730	\$286,411	\$3,788,846
Salaries & Wages POR	\$31,836	\$29,812	\$33,972	\$41,598	\$34,665	\$36,051	\$41,598	\$46,429	\$43,210	\$39,245	\$38,192	\$35,096	\$451,704
Tax, Ben. Other	\$12.81	\$12.81	\$12.81	\$12.81	\$12.81	\$12.81	\$12.81	\$12.81	\$12.81	\$12.81	\$12.81	\$12.81	\$12.81
Tax, Ben. Other POR	\$7,991	\$7,482	\$8,527	\$10,441	\$8,701	\$9,049	\$10,441	\$11,653	\$10,845	\$9,850	\$9,586	\$8,809	\$113,373
Other Expenses	\$3.22	\$3.22	\$3.22	\$3.22	\$3.22	\$3.22	\$3.22	\$3.22	\$3.22	\$3.22	\$3.22	\$3.22	\$3.22
Other Expenses POR	\$18,366	\$17,198	\$19,598	\$23,998	\$19,998	\$20,798	\$23,998	\$26,784	\$24,928	\$22,640	\$22,033	\$20,247	\$260,585
Department Profit	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39
Dept. Profit POR	\$202,750	\$192,376	\$216,349	\$289,522	\$226,622	\$235,687	\$271,947	\$301,332	\$292,165	\$258,255	\$253,919	\$222,259	\$2,963,183
	\$81.58	\$82.66	\$81.58	\$89.16	\$83.75	\$83.75	\$83.75	\$83.14	\$86.61	\$84.30	\$85.17	\$81.12	\$84.03

Restaurant Revenues	\$18,118	\$16,966	\$19,333	\$23,673	\$19,727	\$20,516	\$23,673	\$26,422	\$24,591	\$22,334	\$21,735	\$19,973	\$257,059
Banquet Food Revenue	\$16,751	\$15,686	\$17,874	\$21,887	\$18,239	\$18,969	\$21,887	\$24,429	\$22,735	\$20,649	\$20,095	\$18,466	\$237,665
Total Food Revenues	\$34,868	\$32,651	\$37,207	\$45,560	\$37,966	\$39,485	\$45,560	\$50,851	\$47,326	\$42,982	\$41,830	\$38,439	\$494,724
Other F&B Revenue	\$3,007	\$2,816	\$3,209	\$3,929	\$3,274	\$3,405	\$3,929	\$4,386	\$4,082	\$3,707	\$3,608	\$3,315	\$42,667
<b>Net Food Revenue</b>	\$37,875	\$35,467	\$40,416	\$49,489	\$41,241	\$42,890	\$49,489	\$55,236	\$51,407	\$46,689	\$45,437	\$41,754	\$537,391
Net Food Rev POR	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24
Total Covers													
Covers POR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Food Cost	\$11,158	\$10,448	\$11,906	\$14,579	\$12,149	\$12,635	\$14,579	\$16,272	\$15,144	\$13,754	\$13,386	\$12,300	\$158,312
Sundry Cost													
Salaries & Wages	\$13,256	\$12,413	\$14,146	\$17,321	\$14,434	\$15,012	\$17,321	\$19,333	\$17,993	\$16,341	\$15,903	\$14,614	\$188,087
Tax, Ben. Other	\$3,712	\$3,476	\$3,961	\$4,850	\$4,042	\$4,203	\$4,850	\$5,413	\$5,038	\$4,576	\$4,453	\$4,092	\$52,664
Other Expenses	\$6,271	\$5,872	\$6,692	\$8,194	\$6,828	\$7,101	\$8,194	\$9,145	\$8,512	\$7,730	\$7,523	\$6,913	\$88,976
Department Profit	\$3,478	\$3,257	\$3,712	\$4,545	\$3,787	\$3,939	\$4,545	\$5,073	\$4,721	\$4,288	\$4,173	\$3,834	\$49,352
Restaurant Beverage													
Lounge Beverage	\$9,469	\$8,867	\$10,104	\$12,372	\$10,310	\$10,723	\$12,372	\$13,809	\$12,852	\$11,672	\$11,359	\$10,438	\$134,348
Banquet Beverage	\$895	\$838	\$955	\$1,169	\$974	\$1,013	\$1,169	\$1,305	\$1,214	\$1,103	\$1,073	\$986	\$12,694
<b>Total Revenues</b>	\$10,364	\$9,705	\$11,059	\$13,541	\$11,284	\$11,736	\$13,541	\$15,114	\$14,066	\$12,775	\$12,433	\$11,425	\$147,042
Beverage Rev POR	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17
Beverage Cost	\$2,591	\$2,426	\$2,765	\$3,385	\$2,821	\$2,934	\$3,385	\$3,778	\$3,517	\$3,194	\$3,108	\$2,856	\$36,760
Salaries & Wages	\$1,864	\$1,745	\$1,989	\$2,435	\$2,030	\$2,111	\$2,435	\$2,718	\$2,530	\$2,298	\$2,236	\$2,055	\$26,446
Tax, Ben. Other	\$783	\$733	\$835	\$1,023	\$852	\$887	\$1,023	\$1,142	\$1,063	\$965	\$939	\$863	\$11,107
Other Expenses	\$1,206	\$1,129	\$1,287	\$1,576	\$1,313	\$1,366	\$1,576	\$1,759	\$1,637	\$1,487	\$1,447	\$1,329	\$17,111
Department Profit	\$3,920	\$3,671	\$4,183	\$5,122	\$4,268	\$4,439	\$5,122	\$5,717	\$5,320	\$4,832	\$4,702	\$4,321	\$55,617



	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	2015 Total
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Telephone Revenues	\$336	\$314	\$358	\$438	\$365	\$380	\$438	\$489	\$455	\$414	\$402	\$370	\$4,760
Phone Rev.     POR	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14
Telephone Cost	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$20,076
Salaries & Wages													
Tax, Ben. Other													
Other Expenses													
Department Profit	-\$1,337	-\$1,359	-\$1,315	-\$1,235	-\$1,308	-\$1,293	-\$1,235	-\$1,184	-\$1,218	-\$1,259	-\$1,271	-\$1,303	-\$15,316
Other Income	\$5,741	\$5,376	\$6,126	\$7,501	\$6,251	\$6,501	\$7,501	\$8,372	\$7,792	\$7,077	\$6,887	\$6,329	\$81,455
Partnership Contribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cost	\$2,870	\$2,688	\$3,063	\$3,751	\$3,126	\$3,251	\$3,751	\$4,186	\$3,896	\$3,538	\$3,444	\$3,164	\$40,727
Department Profit	\$2,870	\$2,688	\$3,063	\$3,751	\$3,126	\$3,251	\$3,751	\$4,186	\$3,896	\$3,538	\$3,444	\$3,164	\$40,727
NET REVENUES	\$315,258	\$297,730	\$336,403	\$436,527	\$349,127	\$363,092	\$418,953	\$465,410	\$444,870	\$396,945	\$388,890	\$346,288	\$4,559,494
TOTAL EXPENSES	\$103,577	\$97,097	\$110,412	\$134,823	\$112,631	\$117,070	\$134,823	\$150,286	\$139,985	\$127,291	\$123,922	\$114,012	\$1,465,930
GROSS OPER. INCOME	\$211,681	\$200,633	\$225,991	\$301,704	\$236,496	\$246,022	\$284,129	\$315,124	\$304,885	\$269,654	\$264,967	\$232,276	\$3,093,563
A&G Salaries & Wages	\$14,743	\$14,743	\$14,743	\$14,743	\$14,743	\$14,743	\$14,743	\$14,743	\$14,743	\$14,743	\$14,743	\$14,743	\$176,913
A&G Tax, Ben. & Other	\$3,981	\$3,981	\$3,981	\$3,981	\$3,981	\$3,981	\$3,981	\$3,981	\$3,981	\$3,981	\$3,981	\$3,981	\$47,767
A&G Other Expenses	\$18,915	\$17,864	\$20,184	\$26,192	\$20,948	\$21,786	\$25,137	\$27,925	\$26,692	\$23,817	\$23,333	\$20,777	\$273,570
Department Total	\$37,639	\$36,587	\$38,908	\$44,915	\$39,671	\$40,509	\$43,860	\$46,648	\$45,415	\$42,540	\$42,057	\$39,501	\$498,249
A&BP Salaries & Wages	\$9,145	\$9,145	\$9,145	\$9,145	\$9,145	\$9,145	\$9,145	\$9,145	\$9,145	\$9,145	\$9,145	\$9,145	\$109,737
A&BP Tax, Ben. & Other	\$3,384	\$3,384	\$3,384	\$3,384	\$3,384	\$3,384	\$3,384	\$3,384	\$3,384	\$3,384	\$3,384	\$3,384	\$40,603
A&BP Other Expenses	\$9,458	\$8,932	\$10,092	\$13,096	\$10,474	\$10,893	\$12,569	\$13,962	\$13,346	\$11,908	\$11,667	\$10,389	\$136,785
Department Total	\$21,986	\$21,460	\$22,620	\$25,624	\$23,002	\$23,421	\$25,097	\$26,491	\$25,874	\$24,437	\$24,195	\$22,917	\$287,125
Total Energy	\$12,103	\$11,334	\$12,915	\$15,814	\$13,179	\$13,706	\$15,814	\$17,651	\$16,427	\$14,920	\$14,520	\$13,343	\$171,725
Total Energy     PAR	\$2.55	\$2.65	\$2.72	\$3.45	\$2.78	\$2.99	\$3.33	\$3.72	\$3.58	\$3.15	\$3.16	\$2.81	\$3.08
Total Energy     POR	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87
M&R Salaries & Wages	\$9,604	\$9,604	\$9,604	\$9,604	\$9,604	\$9,604	\$9,604	\$9,604	\$9,604	\$9,604	\$9,604	\$9,604	\$115,251
M&R Tax, Ben. & Other	\$2,526	\$2,526	\$2,526	\$2,526	\$2,526	\$2,526	\$2,526	\$2,526	\$2,526	\$2,526	\$2,526	\$2,526	\$30,311
M&R Other Expenses	\$8,027	\$7,517	\$8,566	\$10,489	\$8,741	\$9,090	\$10,489	\$11,707	\$10,895	\$9,895	\$9,630	\$8,849	\$113,896
Department Total	\$20,158	\$19,647	\$20,696	\$22,619	\$20,871	\$21,220	\$22,619	\$23,837	\$23,026	\$22,026	\$21,760	\$20,980	\$259,458
Franchise Fees	\$19,623	\$18,565	\$20,939	\$27,490	\$21,807	\$22,679	\$26,168	\$29,042	\$27,910	\$24,815	\$24,345	\$21,538	\$284,921
Management Fees	\$9,458	\$8,932	\$10,092	\$13,096	\$10,474	\$10,893	\$12,569	\$13,962	\$13,346	\$11,908	\$11,667	\$10,389	\$136,785
<b>Total Gen. &amp; Unapp</b>	\$120,966	\$116,525	\$126,170	\$149,558	\$129,003	\$132,428	\$146,128	\$157,631	\$151,999	\$140,646	\$138,543	\$128,666	\$1,638,263

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	2015 Total
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Gross Oper. Profit	\$90,715	\$84,109	\$99,821	\$152,146	\$107,492	\$113,594	\$138,002	\$157,493	\$152,886	\$129,008	\$126,425	\$103,610	\$1,455,300
GOP                      POR	\$36.50	\$36.14	\$37.64	\$46.85	\$39.72	\$40.36	\$42.50	\$43.45	\$45.32	\$42.11	\$42.40	\$37.82	\$41.27

Capital Leases	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$53,964
Tax/Tax Reimbursement	\$21,601	\$21,601	\$21,601	\$21,601	\$21,601	\$21,601	\$21,601	\$21,601	\$21,601	\$21,601	\$21,601	\$21,601	\$259,209
Insurance	\$4,153	\$4,153	\$4,153	\$4,153	\$4,153	\$4,153	\$4,153	\$4,153	\$4,153	\$4,153	\$4,153	\$4,153	\$49,841
FF&E	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Asset Mgmt Fees	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$36,000
Attorney Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accounting Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Fixed Cost	\$33,251	\$33,251	\$33,251	\$33,251	\$33,251	\$33,251	\$33,251	\$33,251	\$33,251	\$33,251	\$33,251	\$33,251	\$399,014

Net Before Debt	\$57,463	\$50,857	\$66,570	\$118,895	\$74,241	\$80,343	\$104,751	\$124,242	\$119,634	\$95,757	\$93,173	\$70,359	\$1,056,287
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Debt Service	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$864,000
Net Before Unsecured	-\$14,537	-\$21,143	-\$5,430	\$46,895	\$2,241	\$8,343	\$32,751	\$52,242	\$47,634	\$23,757	\$21,173	-\$1,641	\$192,287
Unsecured Plan Dist	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$71,573	\$71,573
IHG Cure	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Additional Cure	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Insider Plan Dist	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$91,125	\$91,125
Denton Occ Tax - Priority	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Initial Cash on Hand	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Net Income	-\$14,537	-\$21,143	-\$5,430	\$46,895	\$2,241	\$8,343	\$32,751	\$52,242	\$47,634	\$23,757	\$21,173	-\$164,339	\$29,589
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## Holiday Inn Denton Budget (2016)

### ACCOUNT NAME

	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	2016 Total
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Rooms Available	4,743	4,437	4,743	4,590	4,743	4,590	4,743	4,743	4,590	4,743	4,590	4,743	55,998
Rooms Occupied	2,560	2,397	2,732	3,345	2,787	2,899	3,345	3,733	3,474	3,156	3,071	2,822	36,320
Average Rate	\$106.57	\$107.67	\$106.57	\$114.26	\$108.77	\$108.77	\$108.77	\$108.15	\$111.68	\$109.33	\$110.21	\$106.11	\$109.06
Occupancy %	53.97%	54.02%	57.59%	72.87%	58.77%	63.15%	70.52%	78.71%	75.69%	66.53%	66.90%	59.50%	64.86%

<b>Rooms Revenue</b>	\$272,802	\$258,089	\$291,100	\$382,172	\$303,166	\$315,292	\$363,799	\$403,751	\$388,017	\$344,988	\$338,444	\$299,428	\$3,961,049
Salaries & Wages	\$33,790	\$31,641	\$36,056	\$44,150	\$36,792	\$38,264	\$44,150	\$49,278	\$45,862	\$41,653	\$40,536	\$37,250	\$479,420
Salaries & Wages POR	\$13.20	\$13.20	\$13.20	\$13.20	\$13.20	\$13.20	\$13.20	\$13.20	\$13.20	\$13.20	\$13.20	\$13.20	\$13.20
Tax, Ben. Other	\$8,481	\$7,942	\$9,050	\$11,081	\$9,234	\$9,604	\$11,081	\$12,368	\$11,511	\$10,454	\$10,174	\$9,349	\$120,330
Tax, Ben. Other POR	\$3.31	\$3.31	\$3.31	\$3.31	\$3.31	\$3.31	\$3.31	\$3.31	\$3.31	\$3.31	\$3.31	\$3.31	\$3.31
Other Expenses	\$19,480	\$18,242	\$20,787	\$25,453	\$21,211	\$22,060	\$25,453	\$28,409	\$26,440	\$24,013	\$23,370	\$21,475	\$276,393
Other Expenses POR	\$7.61	\$7.61	\$7.61	\$7.61	\$7.61	\$7.61	\$7.61	\$7.61	\$7.61	\$7.61	\$7.61	\$7.61	\$7.61
Department Profit	\$211,052	\$200,265	\$225,208	\$301,488	\$235,928	\$245,365	\$283,114	\$313,696	\$304,205	\$268,867	\$264,365	\$231,355	\$3,084,906
Dept. Profit POR	\$82.45	\$83.55	\$82.45	\$90.14	\$84.65	\$84.65	\$84.65	\$84.03	\$87.56	\$85.21	\$86.09	\$81.98	\$84.94

Restaurant Revenues	\$18,661	\$17,474	\$19,913	\$24,383	\$20,319	\$21,132	\$24,383	\$27,215	\$25,328	\$23,004	\$22,387	\$20,572	\$264,771
Banquet Food Revenue	\$17,253	\$16,156	\$18,410	\$22,543	\$18,786	\$19,538	\$22,543	\$25,161	\$23,417	\$21,268	\$20,698	\$19,020	\$244,795
Total Food Revenues	\$35,914	\$33,631	\$38,323	\$46,926	\$39,105	\$40,670	\$46,926	\$52,376	\$48,746	\$44,272	\$43,085	\$39,592	\$509,565
Other F&B Revenue	\$3,097	\$2,900	\$3,305	\$4,047	\$3,373	\$3,507	\$4,047	\$4,517	\$4,204	\$3,818	\$3,716	\$3,415	\$43,947
<b>Net Food Revenue</b>	\$39,012	\$36,531	\$41,628	\$50,973	\$42,478	\$44,177	\$50,973	\$56,893	\$52,950	\$48,090	\$46,800	\$43,006	\$553,512
Net Food Rev POR	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24
Total Covers													
Covers POR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Food Cost	\$11,493	\$10,762	\$12,263	\$15,016	\$12,514	\$13,014	\$15,016	\$16,760	\$15,599	\$14,167	\$13,787	\$12,669	\$163,061
Sundry Cost													
Salaries & Wages	\$13,654	\$12,786	\$14,570	\$17,841	\$14,867	\$15,462	\$17,841	\$19,913	\$18,532	\$16,832	\$16,380	\$15,052	\$193,729
Tax, Ben. Other	\$3,823	\$3,580	\$4,080	\$4,995	\$4,163	\$4,329	\$4,995	\$5,576	\$5,189	\$4,713	\$4,586	\$4,215	\$54,244
Other Expenses	\$6,459	\$6,048	\$6,892	\$8,440	\$7,033	\$7,314	\$8,440	\$9,420	\$8,767	\$7,962	\$7,749	\$7,121	\$91,646
Department Profit	\$3,583	\$3,355	\$3,823	\$4,681	\$3,901	\$4,057	\$4,681	\$5,225	\$4,863	\$4,416	\$4,298	\$3,950	\$50,832
Restaurant Beverage													
Lounge Beverage	\$9,753	\$9,133	\$10,407	\$12,743	\$10,619	\$11,044	\$12,743	\$14,223	\$13,237	\$12,023	\$11,700	\$10,752	\$138,378
Banquet Beverage	\$922	\$863	\$983	\$1,204	\$1,003	\$1,044	\$1,204	\$1,344	\$1,251	\$1,136	\$1,106	\$1,016	\$13,075
<b>Total Revenues</b>	\$10,674	\$9,996	\$11,390	\$13,947	\$11,623	\$12,088	\$13,947	\$15,567	\$14,488	\$13,159	\$12,806	\$11,767	\$151,453
Beverage Rev POR	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17
Beverage Cost	\$2,669	\$2,499	\$2,848	\$3,487	\$2,906	\$3,022	\$3,487	\$3,892	\$3,622	\$3,290	\$3,201	\$2,942	\$37,863
Salaries & Wages	\$1,920	\$1,798	\$2,049	\$2,509	\$2,090	\$2,174	\$2,509	\$2,800	\$2,606	\$2,367	\$2,303	\$2,116	\$27,240
Tax, Ben. Other	\$806	\$755	\$860	\$1,054	\$878	\$913	\$1,054	\$1,176	\$1,094	\$994	\$967	\$889	\$11,441
Other Expenses	\$1,242	\$1,163	\$1,325	\$1,623	\$1,353	\$1,407	\$1,623	\$1,812	\$1,686	\$1,531	\$1,490	\$1,369	\$17,624
Department Profit	\$4,037	\$3,781	\$4,308	\$5,275	\$4,396	\$4,572	\$5,275	\$5,888	\$5,480	\$4,977	\$4,844	\$4,451	\$57,285

	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	2016 Total
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Telephone Revenues	\$346	\$324	\$369	\$452	\$376	\$391	\$452	\$504	\$469	\$426	\$415	\$381	\$4,903
Phone Rev.     POR	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14
Telephone Cost	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$20,076
Salaries & Wages													
Tax, Ben. Other													
Other Expenses													
Department Profit	-\$1,327	-\$1,349	-\$1,304	-\$1,221	-\$1,297	-\$1,282	-\$1,221	-\$1,169	-\$1,204	-\$1,247	-\$1,258	-\$1,292	-\$15,173
Other Income	\$5,913	\$5,537	\$6,310	\$7,726	\$6,439	\$6,696	\$7,726	\$8,624	\$8,026	\$7,289	\$7,094	\$6,519	\$83,899
Partnership Contribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cost	\$2,957	\$2,769	\$3,155	\$3,863	\$3,219	\$3,348	\$3,863	\$4,312	\$4,013	\$3,645	\$3,547	\$3,259	\$41,949
Department Profit	\$2,957	\$2,769	\$3,155	\$3,863	\$3,219	\$3,348	\$3,863	\$4,312	\$4,013	\$3,645	\$3,547	\$3,259	\$41,949
NET REVENUES	\$328,747	\$310,476	\$350,797	\$455,271	\$364,081	\$378,644	\$436,897	\$485,339	\$463,950	\$413,952	\$405,558	\$361,102	\$4,754,816
TOTAL EXPENSES	\$108,446	\$101,657	\$115,608	\$141,185	\$117,933	\$122,584	\$141,185	\$157,387	\$146,594	\$133,293	\$129,764	\$119,379	\$1,535,016
GROSS OPER. INCOME	\$220,301	\$208,819	\$235,190	\$314,086	\$246,148	\$256,061	\$295,712	\$327,952	\$317,356	\$280,658	\$275,794	\$241,722	\$3,219,800
A&G Salaries & Wages	\$15,185	\$15,185	\$15,185	\$15,185	\$15,185	\$15,185	\$15,185	\$15,185	\$15,185	\$15,185	\$15,185	\$15,185	\$182,220
A&G Tax, Ben. & Other	\$4,100	\$4,100	\$4,100	\$4,100	\$4,100	\$4,100	\$4,100	\$4,100	\$4,100	\$4,100	\$4,100	\$4,100	\$49,200
A&G Other Expenses	\$19,725	\$18,629	\$21,048	\$27,316	\$21,845	\$22,719	\$26,214	\$29,120	\$27,837	\$24,837	\$24,333	\$21,666	\$285,289
Department Total	\$39,010	\$37,914	\$40,333	\$46,601	\$41,130	\$42,004	\$45,499	\$48,405	\$47,122	\$44,122	\$43,619	\$40,951	\$516,709
A&BP Salaries & Wages	\$9,419	\$9,419	\$9,419	\$9,419	\$9,419	\$9,419	\$9,419	\$9,419	\$9,419	\$9,419	\$9,419	\$9,419	\$113,029
A&BP Tax, Ben. & Other	\$3,485	\$3,485	\$3,485	\$3,485	\$3,485	\$3,485	\$3,485	\$3,485	\$3,485	\$3,485	\$3,485	\$3,485	\$41,821
A&BP Other Expenses	\$9,862	\$9,314	\$10,524	\$13,658	\$10,922	\$11,359	\$13,107	\$14,560	\$13,919	\$12,419	\$12,167	\$10,833	\$142,644
Department Total	\$22,767	\$22,218	\$23,428	\$26,562	\$23,827	\$24,264	\$26,011	\$27,464	\$26,823	\$25,323	\$25,071	\$23,737	\$297,495
Total Energy	\$12,466	\$11,674	\$13,302	\$16,289	\$13,574	\$14,117	\$16,289	\$18,180	\$16,920	\$15,367	\$14,955	\$13,743	\$176,877
Total Energy     PAR	\$2.63	\$2.63	\$2.80	\$3.55	\$2.86	\$3.08	\$3.43	\$3.83	\$3.69	\$3.24	\$3.26	\$2.90	\$3.16
Total Energy     POR	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87
M&R Salaries & Wages	\$9,988	\$9,988	\$9,988	\$9,988	\$9,988	\$9,988	\$9,988	\$9,988	\$9,988	\$9,988	\$9,988	\$9,988	\$119,861
M&R Tax, Ben. & Other	\$2,627	\$2,627	\$2,627	\$2,627	\$2,627	\$2,627	\$2,627	\$2,627	\$2,627	\$2,627	\$2,627	\$2,627	\$31,523
M&R Other Expenses	\$8,268	\$7,742	\$8,823	\$10,803	\$9,003	\$9,363	\$10,803	\$12,058	\$11,222	\$10,192	\$9,919	\$9,115	\$117,313
Department Total	\$20,884	\$20,358	\$21,438	\$23,419	\$21,618	\$21,978	\$23,419	\$24,673	\$23,838	\$22,808	\$22,534	\$21,730	\$268,697
Franchise Fees	\$20,515	\$19,408	\$21,891	\$28,739	\$22,798	\$23,710	\$27,358	\$30,362	\$29,179	\$25,943	\$25,451	\$22,517	\$297,871
Management Fees	\$9,862	\$9,314	\$10,524	\$13,658	\$10,922	\$11,359	\$13,107	\$14,560	\$13,919	\$12,419	\$12,167	\$10,833	\$142,644
<b>Total Gen. &amp; Unapp</b>	\$125,504	\$120,886	\$130,916	\$155,269	\$133,869	\$137,432	\$151,682	\$163,646	\$157,800	\$145,982	\$143,797	\$133,511	\$1,700,293

	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	2016 Total
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Gross Oper. Profit	\$94,797	\$87,933	\$104,273	\$158,817	\$112,279	\$118,629	\$144,030	\$164,306	\$159,556	\$134,677	\$131,998	\$108,211	\$1,519,507
GOP                      POR	\$37.03	\$36.68	\$38.17	\$47.48	\$40.28	\$40.92	\$43.06	\$44.01	\$45.92	\$42.68	\$42.98	\$38.35	\$41.84

Capital Leases	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$53,964
Tax/Tax Reimbursement	\$22,249	\$22,249	\$22,249	\$22,249	\$22,249	\$22,249	\$22,249	\$22,249	\$22,249	\$22,249	\$22,249	\$22,249	\$266,985
Insurance	\$4,361	\$4,361	\$4,361	\$4,361	\$4,361	\$4,361	\$4,361	\$4,361	\$4,361	\$4,361	\$4,361	\$4,361	\$52,333
FF&E	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Asset Mgmt Fees	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$36,000
Attorney Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accounting Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Fixed Cost	\$34,107	\$34,107	\$34,107	\$34,107	\$34,107	\$34,107	\$34,107	\$34,107	\$34,107	\$34,107	\$34,107	\$34,107	\$409,282

Net Before Debt	\$60,691	\$53,827	\$70,166	\$124,710	\$78,172	\$84,522	\$109,923	\$130,199	\$125,450	\$100,570	\$97,891	\$74,104	\$1,110,225
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Debt Service	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$864,000
Net Before Unsecured	-\$11,309	-\$18,173	-\$1,834	\$52,710	\$6,172	\$12,522	\$37,923	\$58,199	\$53,450	\$28,570	\$25,891	\$2,104	\$246,225
Unsecured Plan Dist	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IHG Cure	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Additional Cure	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Insider Plan Dist	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Denton Occ Tax - Priority	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Initial Cash on Hand	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Net Income	-\$11,309	-\$18,173	-\$1,834	\$52,710	\$6,172	\$12,522	\$37,923	\$58,199	\$53,450	\$28,570	\$25,891	\$2,104	\$246,225
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## Holiday Inn Denton Budget (2017)

### ACCOUNT NAME

	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	2017 Total	Ttl Plan
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Rooms Available	4,743	4,284	4,743	4,590	4,743	4,590	4,743	4,743	4,590	41,769	391,221
Rooms Occupied	2,637	2,469	2,813	3,445	2,871	2,986	3,445	3,845	3,579	28,090	241,317
Average Rate	\$108.17	\$109.28	\$108.17	\$115.98	\$110.40	\$110.40	\$110.40	\$109.78	\$113.35	\$110.84	\$104.78
Occupancy %	55.59%	57.63%	59.32%	75.06%	60.53%	65.05%	72.63%	81.07%	77.97%	67.25%	61.68%

<b>Rooms Revenue</b>	\$285,201	\$269,819	\$304,331	\$399,542	\$316,944	\$329,622	\$380,333	\$422,101	\$405,653	\$3,113,547	\$25,285,327
Salaries & Wages	\$35,858	\$33,578	\$38,263	\$46,853	\$39,044	\$40,606	\$46,853	\$52,294	\$48,669	\$382,017	\$2,996,464
Salaries & Wages POR	\$13.60	\$13.60	\$13.60	\$13.60	\$13.60	\$13.60	\$13.60	\$13.60	\$13.60	\$13.60	\$12.42
Tax, Ben. Other	\$9,000	\$8,428	\$9,604	\$11,760	\$9,800	\$10,192	\$11,760	\$13,125	\$12,215	\$95,882	\$751,234
Tax, Ben. Other POR	\$3.41	\$3.41	\$3.41	\$3.41	\$3.41	\$3.41	\$3.41	\$3.41	\$3.41	\$3.41	\$3.11
Other Expenses	\$20,671	\$19,357	\$22,058	\$27,009	\$22,508	\$23,408	\$27,009	\$30,146	\$28,056	\$220,222	\$1,801,270
Other Expenses POR	\$7.84	\$7.84	\$7.84	\$7.84	\$7.84	\$7.84	\$7.84	\$7.84	\$7.84	\$7.84	\$7.46
Department Profit	\$219,672	\$208,457	\$234,406	\$313,920	\$245,593	\$255,417	\$294,712	\$326,536	\$316,712	\$2,415,426	\$19,736,360
Dept. Profit POR	\$83.32	\$84.43	\$83.32	\$91.12	\$85.55	\$85.55	\$85.55	\$84.92	\$88.50	\$85.99	\$81.79

Restaurant Revenues	\$19,221	\$17,999	\$20,510	\$25,114	\$20,929	\$21,766	\$25,114	\$28,031	\$26,088	\$204,772	\$1,755,879
Banquet Food Revenue	\$17,771	\$16,641	\$18,963	\$23,220	\$19,350	\$20,124	\$23,220	\$25,916	\$24,120	\$189,323	\$1,631,040
Total Food Revenues	\$36,992	\$34,639	\$39,473	\$48,334	\$40,278	\$41,890	\$48,334	\$53,947	\$50,208	\$394,096	\$3,386,919
Other F&B Revenue	\$3,190	\$2,987	\$3,404	\$4,169	\$3,474	\$3,613	\$4,169	\$4,653	\$4,330	\$33,988	\$294,478
<b>Net Food Revenue</b>	\$40,182	\$37,627	\$42,877	\$52,503	\$43,752	\$45,502	\$52,503	\$58,600	\$54,538	\$428,084	\$3,681,397
Net Food Rev POR	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.26
Total Covers											
Covers POR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Food Cost	\$11,837	\$11,085	\$12,631	\$15,467	\$12,889	\$13,405	\$15,467	\$17,263	\$16,067	\$126,111	\$1,084,119
Sundry Cost											
Salaries & Wages	\$14,064	\$13,169	\$15,007	\$18,376	\$15,313	\$15,926	\$18,376	\$20,510	\$19,088	\$149,829	\$1,288,926
Tax, Ben. Other	\$3,938	\$3,687	\$4,202	\$5,145	\$4,288	\$4,459	\$5,145	\$5,743	\$5,345	\$41,952	\$364,774
Other Expenses	\$6,653	\$6,230	\$7,099	\$8,693	\$7,244	\$7,534	\$8,693	\$9,702	\$9,030	\$70,878	\$606,868
Department Profit	\$3,690	\$3,456	\$3,938	\$4,822	\$4,018	\$4,179	\$4,822	\$5,382	\$5,009	\$39,314	\$336,709
Restaurant Beverage											
Lounge Beverage	\$10,046	\$9,407	\$10,719	\$13,126	\$10,938	\$11,376	\$13,126	\$14,650	\$13,635	\$107,021	\$910,238
Banquet Beverage	\$949	\$889	\$1,013	\$1,240	\$1,034	\$1,075	\$1,240	\$1,384	\$1,288	\$10,112	\$86,573
<b>Total Revenues</b>	\$10,995	\$10,296	\$11,732	\$14,366	\$11,972	\$12,450	\$14,366	\$16,034	\$14,923	\$117,133	\$996,811
Beverage Rev POR	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.13
Beverage Cost	\$2,749	\$2,574	\$2,933	\$3,591	\$2,993	\$3,113	\$3,591	\$4,009	\$3,731	\$29,283	\$249,040
Salaries & Wages	\$1,977	\$1,852	\$2,110	\$2,584	\$2,153	\$2,239	\$2,584	\$2,884	\$2,684	\$21,067	\$179,176
Tax, Ben. Other	\$831	\$778	\$886	\$1,085	\$904	\$941	\$1,085	\$1,211	\$1,127	\$8,848	\$75,235
Other Expenses	\$1,279	\$1,198	\$1,365	\$1,672	\$1,393	\$1,449	\$1,672	\$1,866	\$1,737	\$13,630	\$116,625
Department Profit	\$4,159	\$3,894	\$4,438	\$5,434	\$4,528	\$4,709	\$5,434	\$6,065	\$5,644	\$44,304	\$376,734

	<b>Jan-17</b>	<b>Feb-17</b>	<b>Mar-17</b>	<b>Apr-17</b>	<b>May-17</b>	<b>Jun-17</b>	<b>Jul-17</b>	<b>Aug-17</b>	<b>Sep-17</b>	<b>2017 Total</b>	<b>Ttl Plan</b>
	<b>Bdgt</b>	<b>Bdgt</b>	<b>Bdgt</b>	<b>Bdgt</b>	<b>Bdgt</b>	<b>Bdgt</b>	<b>Bdgt</b>	<b>Bdgt</b>	<b>Bdgt</b>	<b>Bdgt</b>	<b>Bdgt</b>
Telephone Revenues	\$356	\$333	\$380	\$465	\$388	\$403	\$465	\$519	\$483	\$3,792	\$32,521
Phone Rev.     POR	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.13
Telephone Cost	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$15,057	\$140,532
Salaries & Wages											
Tax, Ben. Other											
Other Expenses											
Department Profit	-\$1,317	-\$1,340	-\$1,293	-\$1,208	-\$1,285	-\$1,270	-\$1,208	-\$1,154	-\$1,190	-\$11,265	-\$108,011
Other Income	\$6,091	\$5,703	\$6,499	\$7,958	\$6,632	\$6,897	\$7,958	\$8,882	\$8,267	\$64,887	\$557,930
Partnership Contribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cost	\$3,045	\$2,852	\$3,250	\$3,979	\$3,316	\$3,449	\$3,979	\$4,441	\$4,133	\$32,443	\$278,322
Department Profit	\$3,045	\$2,852	\$3,250	\$3,979	\$3,316	\$3,449	\$3,979	\$4,441	\$4,133	\$32,443	\$279,608
NET REVENUES	\$342,825	\$323,778	\$365,819	\$474,834	\$379,688	\$394,875	\$455,625	\$506,137	\$483,863	\$3,727,443	\$30,553,986
TOTAL EXPENSES	\$113,575	\$106,460	\$121,081	\$147,887	\$123,518	\$128,392	\$147,887	\$164,867	\$153,555	\$1,207,221	\$9,932,585
GROSS OPER. INCOME	\$229,249	\$217,318	\$244,738	\$326,947	\$256,170	\$266,483	\$307,738	\$341,270	\$330,308	\$2,520,222	\$20,621,401
A&G Salaries & Wages	\$15,641	\$15,641	\$15,641	\$15,641	\$15,641	\$15,641	\$15,641	\$15,641	\$15,641	\$140,765	\$1,194,927
A&G Tax, Ben. & Other	\$4,223	\$4,223	\$4,223	\$4,223	\$4,223	\$4,223	\$4,223	\$4,223	\$4,223	\$38,007	\$322,630
A&G Other Expenses	\$20,569	\$19,427	\$21,949	\$28,490	\$22,781	\$23,693	\$27,338	\$30,368	\$29,032	\$223,647	\$1,830,633
Department Total	\$40,433	\$39,290	\$41,813	\$48,354	\$42,645	\$43,556	\$47,201	\$50,232	\$48,895	\$402,419	\$3,348,191
A&BP Salaries & Wages	\$9,702	\$9,702	\$9,702	\$9,702	\$9,702	\$9,702	\$9,702	\$9,702	\$9,702	\$87,315	\$742,680
A&BP Tax, Ben. & Other	\$3,590	\$3,590	\$3,590	\$3,590	\$3,590	\$3,590	\$3,590	\$3,590	\$3,590	\$32,307	\$273,753
A&BP Other Expenses	\$10,285	\$9,713	\$10,975	\$14,245	\$11,391	\$11,846	\$13,669	\$15,184	\$14,516	\$111,823	\$917,965
Department Total	\$23,576	\$23,005	\$24,266	\$27,536	\$24,682	\$25,138	\$26,960	\$28,475	\$27,807	\$231,445	\$1,934,397
Total Energy	\$12,840	\$12,024	\$13,702	\$16,777	\$13,981	\$14,540	\$16,777	\$18,726	\$17,428	\$136,796	\$1,174,903
Total Energy     PAR	\$2.71	\$2.81	\$2.89	\$3.66	\$2.95	\$3.17	\$3.54	\$3.95	\$3.80	\$3.28	\$17.31
Total Energy     POR	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87
M&R Salaries & Wages	\$10,388	\$10,388	\$10,388	\$10,388	\$10,388	\$10,388	\$10,388	\$10,388	\$10,388	\$93,492	\$770,635
M&R Tax, Ben. & Other	\$2,732	\$2,732	\$2,732	\$2,732	\$2,732	\$2,732	\$2,732	\$2,732	\$2,732	\$24,588	\$202,606
M&R Other Expenses	\$8,516	\$7,975	\$9,087	\$11,128	\$9,273	\$9,644	\$11,128	\$12,420	\$11,559	\$90,729	\$778,455
Department Total	\$21,636	\$21,095	\$22,207	\$24,248	\$22,393	\$22,764	\$24,248	\$25,540	\$24,679	\$208,809	\$1,751,696
Franchise Fees	\$21,447	\$20,290	\$22,886	\$30,046	\$23,834	\$24,788	\$28,601	\$31,742	\$30,505	\$234,139	\$1,901,457
Management Fees	\$10,285	\$9,713	\$10,975	\$14,245	\$11,391	\$11,846	\$13,669	\$15,184	\$14,516	\$111,823	\$916,620
<b>Total Gen. &amp; Unapp</b>	\$130,218	\$125,417	\$135,848	\$161,205	\$138,926	\$142,632	\$157,456	\$169,899	\$163,830	\$1,325,431	\$11,027,264

	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	2017 Total	Ttl Plan
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Gross Oper. Profit	\$99,032	\$91,901	\$108,890	\$165,742	\$117,244	\$123,852	\$150,282	\$171,371	\$166,478	\$1,194,791	\$9,594,137
GOP	\$37.56	\$37.22	\$38.70	\$48.11	\$40.84	\$41.48	\$43.62	\$44.57	\$46.52	\$42.54	\$39.76
Capital Leases	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$40,473	\$377,748
Tax/Tax Reimbursement	\$22,916	\$22,916	\$22,916	\$22,916	\$22,916	\$22,916	\$22,916	\$22,916	\$22,916	\$206,246	\$1,733,212
Insurance	\$4,579	\$4,579	\$4,579	\$4,579	\$4,579	\$4,579	\$4,579	\$4,579	\$4,579	\$41,212	\$326,952
FF&E	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Asset Mgmt Fees	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$27,000	\$252,000
Attorney Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$100,000
Accounting Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Fixed Cost	\$34,992	\$34,992	\$34,992	\$34,992	\$34,992	\$34,992	\$34,992	\$34,992	\$34,992	\$314,931	\$2,783,078
Net Before Debt	\$64,039	\$56,909	\$73,898	\$130,749	\$82,252	\$88,859	\$115,290	\$136,379	\$131,486	\$879,860	\$6,811,059
Debt Service	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$648,000	\$5,693,000
Net Before Unsecured	-\$7,961	-\$15,091	\$1,898	\$58,749	\$10,252	\$16,859	\$43,290	\$64,379	\$59,486	\$231,860	\$1,118,059
Unsecured Plan Dist	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$404,573
IHG Cure	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$86,097
Additional Cure	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,403
Insider Plan Dist	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$91,125
Denton Occ Tax - Priority	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$19,140
Initial Cash on Hand	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$120,000
Net Income	-\$7,961	-\$15,091	\$1,898	\$58,749	\$10,252	\$16,859	\$43,290	\$64,379	\$59,486	\$231,860	\$635,861